



**NORTH RIVERSIDE
PUBLIC LIBRARY**

NORTH RIVERSIDE, IL

**North Riverside Public Library District
Board of Trustees
Regular Meeting, October 21st, 2024
6pm**

1. Open of Meeting

- A. Call to order
- B. Determination of quorum
- C. Recognition of visitors to the meeting
- D. Approval of agenda

I, _____, make a motion to approve the agenda as written/amended.

I, _____, second. ___ aye ___ nay

2. Open Forum

3. Audit Presentation by GW&A

4. Consent Agenda

I, _____, make a motion to remove letter ___ from the consent agenda for discussion and approve the remaining items. I, _____, second. Roll call vote: ___ Corgiat, ___ Gordon, ___ Mathias, ___ Rouleau, ___ Bonnar, ___ Ottenweller, ___ Johnson. Motion carried/failed

I, _____, make a motion to approve the consent agenda as presented. I, _____, second. Roll call vote: ___ Corgiat, ___ Gordon, ___ Mathias, ___ Rouleau, ___ Bonnar, ___ Ottenweller, ___ Johnson. Motion carried/failed

Secretary:

- a. Minutes of the September 16th, 2024 Regular Board Meeting
- b. Minutes of the October 7th, 2024 Committee of the Whole Meeting
- c. Minutes of the October 7th, 2024 Building & Grounds Committee Meeting
- d. Correspondence

Treasurer:

- a. September 2024 Financial Statements
- b. Authorization to transfer \$90,000 from the money market account which currently has a balance as of 10/17/2024 of:
 - a. First American Money Market: \$146,582.76
 - b. First American Checking: \$4,632.05
 - c. IL Fund: \$666,329.56



i. Total: \$817,544.37

5. President's Report

- A. Board action log (informational)
- B. Foundation & Friends representative report (informational)

6. Director's Report

- A. See attached Director and Department Head Reports

7. Committee Reports

- A. Advocacy (Ottenweller) (informational)
- B. Building & Grounds (Rouleau) (informational)
- C. Finance (Mathias) (informational)
- D. Personnel (Gordon) (informational)
- E. Policy (Bonnar) (informational)
- F. Strategic Planning (Johnson/Corgiat) (informational)
- G. Grants (Starosta) (informational)

8. New Business

- A. Annual Audit (action)

I, _____, make a motion to approve the annual audit report. I, _____, second. Roll call vote: ___ Corgiat, ___ Gordon, ___ Mathias, ___ Rouleau, ___ Bonnar, ___ Ottenweller, ___ Johnson. Motion carried/rejected.

- B. Levy Ordinance (action)

I, _____, make a motion to approve the annual Levy Ordinance. I, _____, second. Roll call vote: ___ Corgiat, ___ Gordon, ___ Mathias, ___ Rouleau, ___ Bonnar, ___ Ottenweller, ___ Johnson. Motion carried/failed

- C. Holiday Staff Gift Cards (action)

I, _____, make a motion to approve the staff holiday gift cards from the credit card points for a total of \$650. I, _____, second. Roll call vote: ___ Corgiat, ___ Gordon, ___ Mathias, ___ Rouleau, ___ Bonnar, ___ Ottenweller, ___ Johnson. Motion carried/failed

9. Closed session

10. Return to open session

11. Possible action item (pertaining to closed session discussion)

12. Adjournment



**NORTH RIVERSIDE
PUBLIC LIBRARY**

NORTH RIVERSIDE, IL

I, _____, make a motion to adjourn the meeting at _____ p.m. I,
_____, second. ___ aye ___ nay

Note: Agenda items may be added that pertain to discussion or information.

No items may be added to the final agenda that require Board action.

Next regular Board Meeting is scheduled for November 18th, 2024 at 6:00 p.m.

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

2400 S. DesPlaines Avenue
North Riverside, IL 60546

Minutes of the B & A Hearing of September 16, 2024

1. Open of Meeting

A. The meeting was called to order by Trustee Corgiat at 6:00 p.m. Roll call was taken.
Present: Trustee Annette Corgiat, Trustee Greg Gordon, Trustee John Mathias, Trustee Jeanne Ottenweller Trustee Ken Rouleau
Absent: Trustee Kathy Bonnar, Trustee Kyle Johnson
Also Present: Director Starosta & Jill Cannizzo

B. A quorum was established.

C. There were no visitors present tonight.

D. I, Trustee Rouleau make a motion to approve the agenda as presented. I, Trustee Mathias second the motion. All ayes, motion carried.

E. I, Trustee Rouleau make a motion to adjourn the meeting at 6:02 pm. I, Trustee Greg Gordon second the motion. All ayes .Motion Carried.

Minutes of the September 16, 2024 Regular Board Meeting

1. Open of Meeting

A. The meeting was called to order by Trustee Corgiat at 6:00 p.m. Roll call was taken.
Present: Trustee Annette Corgiat, Trustee Greg Gordon, Trustee John Mathias, Trustee Jeanne Ottenweller Trustee Ken Rouleau
Absent: Trustee Kathy Bonnar, Trustee Kyle Johnson
Also Present: Director Starosta & Jill Cannizzo

B. A quorum was established.

C. There were no visitors present tonight.

D. I, Trustee Rouleau make a motion to approve the agenda as presented. I, Trustee Mathias second the motion. All ayes, motion carried.

2. Open Forum

No one was present.

3. Consent Agenda

A. I, Trustee Gordon make a motion to approve the consent agenda as presented. I, Trustee Ottenweller second the motion.

Ayes; Trustee Annette Corgiat, Trustee Greg Gordon, Trustee John Mathias, Trustee Jeanne Ottenweller Trustee Ken Rouleau

Nays: None

Motion carried

Secretary

- a. All read and agree to the minutes of the August 19th Regular Board
- b. No correspondence tonight

Treasurer

- a. August 2024 Financial Statements – Director Starosta will add the current statements on the drive.
- b. Authorization to transfer \$90,000 from the money market account which currently has a balance of \$154,968.15 in Checking \$-233.14, and \$763,094.41 in IL Fund as of 9/12/2024.

4. President's Report

A. Board Action Log

Trustee Corgiat will be making chili for the fall festival on Friday.

B. Foundation and Friends are sponsoring an author event

5. Director's Report

Director Starosta sends weekly emails. August as the end of summer reading. They also finished up all of the planning for the next group of programming. The newsletter is out for publishing.

6. Committee Reports

A. Advocacy (Trustee Ottenweller)

Director Starosta sent an email on August 7th about the bill currently in Congress and she recommended that all Trustees read it and send the letters that it suggests. Butterfly Lunch in Commons Park on the 28th, Trustee Ottenweller and Trustee Gordon will represent the Library. Director Starosta will be putting together some "swag" to hand out at the lunch. Director

B. Buildings & Grounds (Trustee Rouleau)

Backflow preventer had to be replaced. It cost \$1900 to replace it.

The maker's space is busting at the seams. Something to think about. His suggestion is to maybe put 3 offices in the back work space and then expand the maker's space. This is something to think about for the future.

C. Finance (Trustee Mathias)

Look at the chart on the Google Drive and you will see that the money is coming well.

D. Personnel (Trustee Gordon)

Everyone should have received the comments from the survey for the director's evaluation. Now everyone has the entire evaluation. This needs to be talked about at the next Meeting of the Whole.

E. Policy (Trustee Bonnar)

Trustee Bonnar is absent nothing to report tonight.

F. Strategic Planning (Trustee Johnson)

Trustee Johnson is absent, nothing to report tonight.

G. Grants (Director Starosta)

Director Starosta reported she is looking into the digital equity grants.

7. Unfinished Business

A. Director's Evaluation

I, Trustee Gordon make a motion to approve the Director's Evaluation as presented. I, Trustee Rouleau second the motion. All Ayes, motion carried

B. Marketing Plan Proposal

I, Trustee Gordon make a motion to approve the Marketing Plan Proposal from Mike Barzacchini Communication for \$2200.00. I, Trustee Ottenweller second the motion. Ayes; Trustee Annette Corgiat, Trustee Greg Gordon, Trustee John Mathias, Trustee Jeanne Ottenweller Trustee Ken Rouleau

Nays: None

Motion carried

8. New Business

A. Annual Treasurer's Report

I, Trustee Mathias make a motion to approve the annual Treasurer's Report. I, Trustee Ottenweller second the motion. All ayes, motion carried

B. Budget and Appropriations Ordinance

I, Trustee Mathias make a motion to approve the annual Budget and Appropriation Ordinance. I, Trustee Gordon second the motion. Roll Call vote was taken.

Ayes; Trustee Annette Corgiat, Trustee Greg Gordon, Trustee John Mathias, Trustee Jeanne Ottenweller Trustee Ken Rouleau

Nays: None

Motion carried

C. Fence Panel Replacement Quote

I, Trustee Rouleau make a motion to approve the fence panel replacement for \$12,450 by Trimline for cedar fence. I, Trustee Mathias second the motion. Roll call vote was taken.

Ayes; Trustee Annette Corgiat, Trustee Greg Gordon, Trustee John Mathias, Trustee Jeanne Ottenweller Trustee Ken Rouleau

Nays: None

Motion carried

D. Service Award – Gloria Kroc (5 years)

I, Trustee Gordon make a motion to approve the Service Award for 5 years of service to Gloria Kroc. I, Trustee Rouleau second the motion. All ayes, motion carried

9. Adjournment

I, Trustee Rouleau make a motion to adjourn the meeting at 6:59 pm. I, Trustee Mathias second the motion. All ayes, motion carried.

The next Board meeting is scheduled for October 21, 2024 at 6:00 p.m.

Respectfully Submitted

Jill M. Cannizzo

North Riverside Public Library

2400 S. Des Plaines Avenue
North Riverside, Illinois 60546

Minutes
Committee of the Whole
Board of Trustees
October 7th, 2024

1. Open of Meeting

- A. Call to order - Meeting called to order by Annette Corgiat at 6:00pm.
- B. Determination of quorum - Kathy Bonnar, Ken Rouleau, Annette Corgiat, Greg Gordon, John Mathias, Kyle Johnson, Jeanne Ottenweller. Also in attendance Natalie Starosta.
- C. Recognition of visitors to the meeting - None
- D. Approval of agenda and requested changes to agenda - President Corgiat asked that #9A and #9B be removed from the agenda. Trustee Rouleau made a motion to approve the agenda as amended. Motion seconded by Vice President Gordon. All aye. Motion carried.

2. Open Forum

No comments.

3. Advocacy

- A. Advocacy: Trustee Ottenweller reported on the September 28th Monarch Butterfly event at the Village hosted by the Chicago Water Reclamation District attended by Greg Gordon and Jeanne Ottenweller. They had approximately 40 visitors. She reported that many people were surprised when the Trustees talked about the Makerspace items. The QR codes on the flyers worked well. Trustee Ottenweller asked that Director Starosta put together bullet points for advocacy as well as specifically for LGBTQA+ issues and challenges in light of recent issues at other libraries so that all the trustees can be on the same page if they are confronted in public or in the library.

4. Building & Grounds

- A. No updates. Building & Grounds Committee will meet following the Committee of the Whole meeting.

5. Finance

- A. Treasurer Mathias reported that the Levy Ordinance is attached and that NRPL will be requesting a 4.99% increase. There were no comments. The item will be moved to the October Board agenda as an action item.
- B. Treasurer Mathias noted that the IL Funds statement will be added to the financial documents in the monthly regular Board meetings in the future and available on the Google drive.
- C. Treasurer Mathias noted that the ordinance to move funds into a special reserve fund amount may need to be adjusted after the audit is completed and presented. Director Starosta noted

that the amount should also include the funds that were already in the IL Funds account and acted as a de facto special reserve fund. This ordinance will be an action item on the November Board agenda.

6. Personnel

A. Director's Evaluation - Vice President Gordon noted that the Board voted to approve the completion and delivery of the evaluation, this discussion was for the Director to ask for additional clarification and talk about her action items. Director Starosta asked for the Board to review the document she presented which asked for clarification on various Trustee comments and provided her suggested action items for each section along with a compiled list of those action items. After receiving clarification on these comments, Director Starosta updated her action items, removing 3 items including discussion topics and investment research.

7. Policy

A. Update on Policy Section 2 - President Corgiat had nothing new to report. She is still working with the attorney and annuity company.
B. Review Policy Sections 4&5 - Trustee Bonnar reported and she and Director Starosta have not completed the review of these sections. They will be brought up in November.

8. Strategic Planning

A. No updates to report.

9. Adjournment

Trustee Rouleau made a motion to adjourn the meeting at 7:26pm. The motion was seconded by Treasurer Mathais. All aye. Motion carried.

The Library Board meeting is scheduled for Monday, October 21st, 2024 at 6:00pm.

North Riverside Public Library

2400 S. Des Plaines Avenue
North Riverside, Illinois 60546

Minutes

Building & Ground Committee

October 7th, 2024

1. Open of Meeting

- A. Call to order - Meeting called to order by Chair Rouleau at 7:30pm.
- B. Determination of quorum - Ken Rouleau, John Mathias, Jeanne Ottenweller, and Annette Corgiat. Also Natalie Starosta.
- C. Recognition of visitors to the meeting - None
- D. Approval of agenda and requested changes to agenda - Trustee Mathias made a motion to approve the agenda as presented. Trustee Ottenweller seconded the motion. All aye. Motion carried.

2. Open Forum

No comments.

3. Building & Grounds Committee

- A. Chair Rouleau talked about the different areas. Trustee Corgiat expressed concern over the Board not knowing what was planned, how the idea of reworking the lower level came about and not being kept in the loop on construction. Director Starosta referred members back to the timeline of the lower level renovation plan starting on May 2022 and noted that no construction has been done. Trustee Ottenweller wondered why we are going over this again when its been discussed and toured many times. Trustee Corgiat asked for a breakdown of what has been done, how much it cost, what needs to be done, and cost estimates for the Board. Chair Rouleau talked about the fact that no construction has been done. Director Starosta has moved furniture from one space to another but none of the discussed construction work has been done - work in the storytime room, adding a window to study room 2, finishing the former periodical storage room. Trustee Mathias asked if the proposed work in the kitchen is a "want" or a "need". Director Starosta noted that this was a specific area identified in the Capital Assessment plan which is an ADA violation. Director Starosta will request new quotes for the work to be presented to the Board at the November 4th Committee of the Whole meeting.
- B. Chair Rouleau talked about the proposal to move the Director's office out of its current location in order for the Build Guild to expand and rework the main floor work room to remove the cubicles which are not well used and build 3 offices - one for the director, one for he adult/teen manager and one

for the circulation manager. Director Starosta noted that those two managers don't currently have offices where they can meet with people or work but currently work in cubicles. Trustee Corgiat presented the receipts from the 2015 work room renovation which totaled \$35,000. She talked about how the architect and interior designer had planned the director's office in that space so the whole library was visible from the director's window. Director Starosta informed that Board that the only thing visible from her window is a small sliver of the circulation cabinets and staff coming to and from the work room, not the library. Trustee Mathias noted that at his previous employer staff only had cubicles and worked just fine. Trustee Corgiat would like to expanding the Build Guild into the library 12 feet. Director Starosta noted that would require removing a substantial amount of shelving to accomplish. Chair Rouleau suggested the committee do a walk through to see what the impact of that would be. Trustee Ottenweller noted that the Build Guild is tight currently. Item tabled for next Building & Grounds Committee meeting.

- C. No discussion on the FY25 repair/replacement plan. This will be added to future Building & Grounds Committee meetings for review.
- D. Trustee Corgiat talked about how she was booking an electrician and clock repair specialist to fix the clock behind the circulation desk. Director Starosta reminded the Committee about the earlier discussion to replace the clock with a monitor to show the upcoming events and services. Trustee Corgiat noted that the building planners and interior designers wanted that to be an empty space. No decision made. Item tabled for next Building & Grounds Committee Meeting.

4. Adjournment

Motion made by Trustee Rouleau to adjourn the meeting at 8:22pm. Motion seconded by Trustee Mathias. All aye. Motion carried.

The Library Board meeting is scheduled for Monday, October 21st, 2024 at 6:00pm.

Management Report

North Riverside Public Library District
For the period ended September 30, 2024



Prepared on
October 7, 2024

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Profit and Loss

July - September, 2024

	Total
INCOME	
6903-01 Fines & Fees	735.55
6904-01 Donations	4,168.05
6905-01 Grants	14,266.53
Interest	
6906-01 Interest	9,177.42
Total Interest	9,177.42
Property Taxes	
6901-01 Property Tax Revenue - Corporate Fund	479,541.60
6901-04 Property Tax Revenue - Audit Fund	3,576.94
6901-05 Property Tax Revenue - Liability Insurance	6,125.12
6901-06 Property Tax Revenue - Unemployment Insurance	536.82
6901-07 Property Tax Revenue - Building Fund	21,902.42
6901-08 Property Tax Revenue - Social Security Fund	16,989.13
6901-12 Property Tax Revenue - IMRF Fund	21,459.88
Total Property Taxes	550,131.91
Total Income	578,479.46
GROSS PROFIT	578,479.46
EXPENSES	
8360-01 Grants	7,562.32
Advertising & Marketing	
8361-01 Donations	51.24
8365-01 Library Promotion	84.99
8370-01 Postage	30.45
8375-01 Advertising	563.10
8385-01 Memorials & Tributes	7.00
8404-01 Staff Recognition	507.65
Total Advertising & Marketing	1,244.43
Bank Charges & Fees	
8396-01 Bank Charges & Fees	214.96
Total Bank Charges & Fees	214.96
Benefits	
7600-05 Health Insurance	12,706.64
7650-09 IMRF	13,417.55
7660-06 Unemployment Insurance	1,711.30
7670-01 Taxes-Fica Expense	11,981.05
Total Benefits	39,816.54
Building Expense	
8306-07 Building Supplies & Maintenance	842.53
8308-07 Service Contracts	13,643.74

	Total
8330-01 Casual Labor	300.00
8335-07 Building Repairs	3,304.99
Total Building Expense	18,091.26
Computers/Technology	
8171-01 Tech Service	4,021.15
8172-01 Computer Equipment	277.45
8175-01 SWAN	5,395.50
8180-01 Software	1,625.56
8190-01 Website	258.98
Total Computers/Technology	11,578.64
Legal & Professional Services	
8400-01 Accounting	3,846.00
8402-01 Legal Fees	742.47
8406-01 Collection Agency	9.85
8430-01 Payroll Expenses	2,265.68
Total Legal & Professional Services	6,864.00
Library Materials	
8090-01 Adult A/V	1,878.09
8091-01 Children's A/V	300.00
8096-01 Teen A/V	456.82
8105-01 Adult Fiction/Non-Fiction	5,211.93
8106-01 Children Fiction / Non-Fiction	2,600.63
8107-01 Teen Fiction/Non-Fiction	2,508.43
8108-01 eBooks	3,901.64
8120-01 Newspapers	1,146.97
8130-01 Internet Databases	7,880.25
Total Library Materials	25,884.76
Office Supplies & Software	
8202-01 Office Supplies	1,973.96
Total Office Supplies & Software	1,973.96
Programs & Strategic Initiatives	
8150-01 Children's Programs	1,558.40
8153-01 Teen Programs	647.56
8154-01 Makerspaces/library of things	304.66
8155-01 Adult Programs	1,055.86
8156-01 Technology Programs	194.97
8158-01 Strategic Initiatives	5.99
Total Programs & Strategic Initiatives	3,767.44
Salaries	
7504-01 Circulation	34,103.70
7505-01 Adult Services	16,529.75
7506-01 Youth Services	24,230.59
7507-01 Pages	945.15

	Total
7508-01 Administration	81,512.68
7509-01 Facilities	0.00
Total Salaries	157,321.87
Travel & Training	
7800-01 Educational Staff Training	-23.00
8355-01 Memberships	1,268.70
Total Travel & Training	1,245.70
Utilities	
8301-07 Internet/Phone	4,558.85
8302-07 Electricity	7,763.55
8303-07 Gas	739.04
8304-07 Water/Garbage	248.63
Total Utilities	13,310.07
Total Expenses	288,875.95
NET OPERATING INCOME	289,603.51
OTHER EXPENSES	
Other Miscellaneous Expense	
8395-01 Miscellaneous Expense	20.00
Total Other Miscellaneous Expense	20.00
Total Other Expenses	20.00
NET OTHER INCOME	-20.00
NET INCOME	\$289,583.51

Balance Sheet

As of September 30, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1500-01 First American MM (5015)	40,613.47
1500-04 Cash-Audit Fund	-85.00
1500-05 Cash-Liability Insurance Fund	-6,168.00
1500-06 Cash-Unemployment Ins Fund	-1,451.00
1500-07 Cash-Building Fund	-0.27
1500-08 Cash-Social Security Fund	0.00
1500-09 Cash-Pension Fund	0.21
1500-10 Cash-Debt Service Fund	-36,249.57
1500-11 Equipment Fund	0.00
1500-12 Cash - IMRF Fund	23,608.79
1500-13 Capital Projects	30,000.00
Total 1500-01 First American MM (5015)	50,268.63
1501-01 First American Checking (5001)	38,669.97
1509-07 Cash - IPTIP IL Funds	766,329.56
1512-02 Kadlec Annuity #71797	55,804.99
Total Bank Accounts	911,073.15
Accounts Receivable	
2000-01 RE Taxes Receivable-Corp	506,996.74
2000-04 Taxes Receivable-Audit	973.88
2000-05 Taxes Receivable-Insurance	9,211.93
2000-06 Taxes Receivable-Liab Insur	563.58
2000-07 Taxes Recievable-Bldg Fund	22,994.48
2000-08 Taxes Receivable-SS Fund	17,836.24
2000-09 Taxes Receivable-Pension Fund	0.00
2000-12 Property Tax Recievable - IMRF	22,529.87
2100-01 Accounts Receivable	0.00
Total Accounts Receivable	581,106.72
Other Current Assets	
1500-01 Kadlec Annuity	263,634.37
1500-02 Kadlect Annuity #19563	120,375.23
1500-03 Kadlec Annuity #37743	441,601.79
2200-01 Due to/from Special Accounts	0.00
2200-09 Due to/from Pension Fund	0.00
2400-01 Prepaid Expenses	2,920.34
2400-05 Prepaid Expenses 05	0.00
2400-07 Prepaid Expense	293.24
Total Other Current Assets	828,824.97

	Total
Total Current Assets	2,321,004.84
TOTAL ASSETS	\$2,321,004.84

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

4100-01 Accounts Payable	11,894.99
4100-02 Accounts Payable UC Fund	0.00
4100-05 Accounts Payable Liability Fund	3,386.66
4100-06 Accounts Payable Unemployment Fund	0.00
4100-07 Accounts Payable Building Fund	5,315.85
4100-09 Accounts Payable Pension Fund	0.00

Total Accounts Payable	20,597.50
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Other Current Liabilities

4002-01 IMRF - Employee Contribution	1,728.37
4003-01 Child Support	0.00
4200-01 Accrued Wages	21,317.59
4220-01 Federal Withholding	0.00
4230-01 ICMA Retirement	172.90
4240-01 State Withholding	602.07
4250-01 FICA Withholding	0.00
4265-01 Cafeteria Plan	0.00
4300-01 Deferred Tax Rev - Corp FD	506,996.74
4300-04 Deferred Tax Rev - Audit Fund	973.88
4300-05 Deferred Tax Rev Liability Fund	9,211.93
4300-06 Deferred Tax Rev Unemployment	563.58
4300-07 Deferred Tax Rev Building Fund	22,994.48
4300-08 Deferred Tax Rev SS	17,836.24
4300-09 Deferred Tax Rev Pension	0.00
4300-12 Deferred Tax Rev - IMRF	22,529.87
4470-07 Due to/from Corp - Building fund	0.00

Total Other Current Liabilities	604,927.65
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Total Current Liabilities	625,525.15
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Total Liabilities	625,525.15
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Equity

3200-00 Retained Earnings	-3,323.82
5600-01 General Fund Balance	1,703,307.00
5600-02 Debt Service Fund Balance	0.00
5600-03 Capital Projects Fund Balance	30,000.00
5600-04 Audit Fund	1,396.00
5600-05 Public Liability Fund Balance	11,900.00
5600-06 Unemployment Insurance Fund Balance	-3,383.00

	Total
5600-07 Building Fund Balance	-223,829.00
5600-08 Social Security Fund Balance	-18,304.00
5600-09 Pension Fund Balance	-91,867.00
Opening Balance Equity	0.00
Net Income	289,583.51
Total Equity	1,695,479.69
TOTAL LIABILITIES AND EQUITY	\$2,321,004.84



North Riverside Public Library District

Balance Sheet

As of September 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1500-01 First American MM (5015)	40,613.47
1500-04 Cash-Audit Fund	-85.00
1500-05 Cash-Liability Insurance Fund	-6,168.00
1500-06 Cash-Unemployment Ins Fund	-1,451.00
1500-07 Cash-Building Fund	-0.27
1500-08 Cash-Social Security Fund	0.00
1500-09 Cash-Pension Fund	0.21
1500-10 Cash-Debt Service Fund	-36,249.57
1500-11 Equipment Fund	0.00
1500-12 Cash - IMRF Fund	23,608.79
1500-13 Capital Projects	30,000.00
Total 1500-01 First American MM (5015)	50,268.63
1501-01 First American Checking (5001)	38,669.97
1509-07 Cash - IPTIP IL Funds	766,329.56
1512-02 Kadlec Annuity #71797	55,804.99
Total Bank Accounts	\$911,073.15
Accounts Receivable	
2000-01 RE Taxes Receivable-Corp	506,996.74
2000-04 Taxes Receivable-Audit	973.88
2000-05 Taxes Receivable-Insurance	9,211.93
2000-06 Taxes Receivable-Liab Insur	563.58
2000-07 Taxes Recievable-Bldg Fund	22,994.48
2000-08 Taxes Receivable-SS Fund	17,836.24
2000-09 Taxes Receivable-Pension Fund	0.00
2000-12 Property Tax Recievable - IMRF	22,529.87
2100-01 Accounts Receivable	0.00
Total Accounts Receivable	\$581,106.72
Other Current Assets	
1500-01 Kadlec Annuity	263,634.37
1500-02 Kadlect Annuity #19563	120,375.23
1500-03 Kadlec Annuity #37743	441,601.79
2200-01 Due to/from Special Accounts	0.00
2200-09 Due to/from Pension Fund	0.00
2400-01 Prepaid Expenses	2,920.34
2400-05 Prepaid Expenses 05	0.00
2400-07 Prepaid Expense	293.24
Total Other Current Assets	\$828,824.97
Total Current Assets	\$2,321,004.84



North Riverside Public Library District

Balance Sheet

As of September 30, 2024

	TOTAL
TOTAL ASSETS	\$2,321,004.84
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
4100-01 Accounts Payable	11,894.99
4100-02 Accounts Payable UC Fund	0.00
4100-05 Accounts Payable Liability Fund	3,386.66
4100-06 Accounts Payable Unemployment Fund	0.00
4100-07 Accounts Payable Building Fund	5,315.85
4100-09 Accounts Payable Pension Fund	0.00
Total Accounts Payable	\$20,597.50
Other Current Liabilities	
4002-01 IMRF - Employee Contribution	1,728.37
4003-01 Child Support	0.00
4200-01 Accrued Wages	21,317.59
4220-01 Federal Withholding	0.00
4230-01 ICMA Retirement	172.90
4240-01 State Withholding	602.07
4250-01 FICA Withholding	0.00
4265-01 Cafeteria Plan	0.00
4300-01 Deferred Tax Rev - Corp FD	506,996.74
4300-04 Deferred Tax Rev - Audit Fund	973.88
4300-05 Deferred Tax Rev Liability Fund	9,211.93
4300-06 Deferred Tax Rev Unemployment	563.58
4300-07 Deferred Tax Rev Building Fund	22,994.48
4300-08 Deferred Tax Rev SS	17,836.24
4300-09 Deferred Tax Rev Pension	0.00
4300-12 Deferred Tax Rev - IMRF	22,529.87
4470-07 Due to/from Corp - Building fund	0.00
Total Other Current Liabilities	\$604,927.65
Total Current Liabilities	\$625,525.15
Total Liabilities	\$625,525.15
Equity	
3200-00 Retained Earnings	-3,323.82
5600-01 General Fund Balance	1,703,307.00
5600-02 Debt Service Fund Balance	0.00
5600-03 Capital Projects Fund Balance	30,000.00
5600-04 Audit Fund	1,396.00
5600-05 Public Liability Fund Balance	11,900.00
5600-06 Unemployment Insurance Fund Balance	-3,383.00
5600-07 Building Fund Balance	-223,829.00



North Riverside Public Library District

Balance Sheet

As of September 30, 2024

	TOTAL
5600-08 Social Security Fund Balance	-18,304.00
5600-09 Pension Fund Balance	-91,867.00
Opening Balance Equity	0.00
Net Income	289,583.51
Total Equity	\$1,695,479.69
TOTAL LIABILITIES AND EQUITY	\$2,321,004.84



North Riverside Public Library District Budget vs. Actuals FY25 July - September 2025

	August 2024 MTD Actual	FY25 YTD Actual	FY25 Budget	over Budget	% of Budget
Income					
6901-14 Estimated loss due to property assessment appeals	0.00	0.00	0.00	0.00	
6903-01 Fines & Fees	70.50	735.55	6,000.00	-5,264.45	12.26%
6904-01 Donations	399.49	4,168.05	35,000.00	-30,831.95	11.91%
6905-01 Grants	3,238.92	14,266.53	100,000.00	-85,733.47	14.27%
6907-01 Credit Card Income	0.00	0.00	3,000.00	-3,000.00	0.00%
6920-01 Unrealized Income-Annuities	0.00	0.00	10,000.00	-10,000.00	0.00%
6906-01 Interest	3,537.07	9,177.42	4,500.00	4,677.42	203.94%
6901-01 Property Tax	0.00	550,131.91	1,175,000.00	-624,868.09	46.82%
Total Income	\$ 7,245.98	\$ 578,479.46	\$ 1,333,500.00	-\$ 755,020.54	43.38%
Expenses					
8360-01 Grants	2,982.97	7,562.32	100,000.00	-92,437.68	7.56%
Advertising & Marketing					
8361-01 Donations	51.24	51.24	35,000.00	-34,948.76	0.15%
8365-01 Library Promotion	0.00	84.99	1,500.00	-1,415.01	5.67%
8370-01 Postage	30.45	30.45	2,000.00	-1,969.55	1.52%
8375-01 Advertising	563.10	563.10	0.00	563.10	
8385-01 Memorials & Tributes	7.00	7.00	200.00	-193.00	3.50%
8399-01 ILL Loss/Damage	0.00	0.00	250.00	-250.00	0.00%
8404-01 Staff Recognition	507.65	507.65	500.00	7.65	101.53%
8410-01 Printing	0.00	0.00	12,000.00	-12,000.00	0.00%
Total Advertising & Marketing	\$ 1,159.44	\$ 1,244.43	\$ 51,450.00	-\$ 50,205.57	2.42%
Bank Charges & Fees					
8396-01 Bank Charges & Fees	46.02	214.96	500.00	-285.04	42.99%
Total Bank Charges & Fees	\$ 46.02	\$ 214.96	\$ 500.00	-\$ 285.04	42.99%
Benefits					
7600-05 Health Insurance	3,146.66	12,706.64	33,500.00	-20,793.36	37.93%
7650-09 IMRF	5,634.36	13,417.55	48,854.00	-35,436.45	27.46%
7660-06 Unemployment Insurance	612.04	1,711.30	4,000.00	-2,288.70	42.78%
7670-01 Taxes-Fica Expense	3,453.09	11,981.05	46,945.00	-34,963.95	25.52%
Total Benefits	\$ 12,846.15	\$ 39,816.54	\$ 133,299.00	-\$ 93,482.46	29.87%
Building Expense					
8306-07 Building Supplies & Maintenance	330.55	842.53	9,500.00	-8,657.47	8.87%
8308-07 Service Contracts	5,136.93	13,643.74	46,500.00	-32,856.26	29.34%
8315-07 Fees & Permits	0.00	0.00	2,200.00	-2,200.00	0.00%
8330-01 Casual Labor	100.00	300.00	1,000.00	-700.00	30.00%
8335-07 Building Repairs	1,259.99	3,304.99	94,000.00	-90,695.01	3.52%
Total Building Expense	\$ 6,827.47	\$ 18,091.26	\$ 153,200.00	-\$ 135,108.74	11.81%
Computers/Technology					
8171-01 Tech Service	328.75	4,021.15	10,800.00	-6,778.85	37.23%
8172-01 Computer Equipment	99.00	277.45	2,500.00	-2,222.55	11.10%
8175-01 SWAN	0.00	5,395.50	22,500.00	-17,104.50	23.98%
8180-01 Software	31.86	1,625.56	1,250.00	375.56	130.04%
8190-01 Website	99.00	258.98	1,200.00	-941.02	21.58%
8195-01 Email	0.00	0.00	0.00	0.00	
Total Computers/Technology	\$ 558.61	\$ 11,578.64	\$ 38,250.00	-\$ 26,671.36	30.27%
Insurance					
8460-05 Liability Insurance	0.00	0.00	21,000.00	-21,000.00	0.00%
Total Insurance	\$ 0.00	\$ 0.00	\$ 21,000.00	-\$ 21,000.00	0.00%
Interest Paid					

8601-02 Debt Service-Interest	0.00	0.00	9,000.00	-9,000.00	0.00%
8701-02 Debt Certificate Principle	0.00	0.00	27,800.00	-27,800.00	0.00%
Total Interest Paid	\$ 0.00	\$ 0.00	\$ 36,800.00	-\$ 36,800.00	0.00%
Legal & Professional Services					
8400-01 Accounting	971.00	3,846.00	13,500.00	-9,654.00	28.49%
8401-04 Audit	0.00	0.00	8,200.00	-8,200.00	0.00%
8402-01 Legal Fees	17.64	742.47	5,500.00	-4,757.53	13.50%
8405-01 Appraisal	0.00	0.00	450.00	-450.00	0.00%
8406-01 Collection Agency	9.85	9.85	150.00	-140.15	6.57%
8430-01 Payroll Expenses	682.56	2,265.68	7,500.00	-5,234.32	30.21%
8435-01 Background Checks	0.00	0.00	200.00	-200.00	0.00%
Total Legal & Professional Services	\$ 1,681.05	\$ 6,864.00	\$ 35,500.00	-\$ 28,636.00	19.34%
Library Materials					
8090-01 Adult A/V	1,001.80	1,878.09	8,000.00	-6,121.91	23.48%
8091-01 Children's A/V	0.00	300.00	2,800.00	-2,500.00	10.71%
8096-01 Teen A/V	0.00	456.82	2,200.00	-1,743.18	20.76%
8100-01 Replacement Materials	0.00	0.00	0.00	0.00	
8103-01 Foreign Lang. Materials	0.00	0.00	0.00	0.00	
8105-01 Adult Fiction/Non-Fiction	2,051.56	5,211.93	23,000.00	-17,788.07	22.66%
8106-01 Children Fiction / Non-Fiction	1,322.22	2,600.63	15,000.00	-12,399.37	17.34%
8107-01 Teen Fiction/Non-Fiction	1,020.71	2,508.43	7,000.00	-4,491.57	35.83%
8108-01 eBooks	3,901.64	3,901.64	5,000.00	-1,098.36	78.03%
8120-01 Newspapers	424.00	1,146.97	3,600.00	-2,453.03	31.86%
8130-01 Internet Databases	2,496.01	7,880.25	18,000.00	-10,119.75	43.78%
8140-01 Periodicals	0.00	0.00	900.00	-900.00	0.00%
Total Library Materials	\$ 12,217.94	\$ 25,884.76	\$ 85,500.00	-\$ 59,615.24	30.27%
Office Supplies & Software					
8202-01 Office Supplies	593.86	1,973.96	10,500.00	-8,526.04	18.80%
Total Office Supplies & Software	\$ 593.86	\$ 1,973.96	\$ 10,500.00	-\$ 8,526.04	18.80%
Programs & Strategic Initiatives					
8150-01 Children's Programs	568.90	1,558.40	6,500.00	-4,941.60	23.98%
8153-01 Teen Programs	331.38	647.56	2,800.00	-2,152.44	23.13%
8154-01 Makerspaces/library of things	304.46	304.66	3,500.00	-3,195.34	8.70%
8155-01 Adult Programs	742.30	1,055.86	5,500.00	-4,444.14	19.20%
8156-01 Technology Programs	162.00	194.97	0.00	194.97	
8158-01 Strategic Initiatives	0.00	5.99	0.00	5.99	
Total Programs & Strategic Initiatives	\$ 2,109.04	\$ 3,767.44	\$ 18,300.00	-\$ 14,532.56	20.59%
Salaries					
7504-01 Circulation	9,508.07	34,103.70	115,600.00	-81,496.30	29.50%
7505-01 Adult Services	5,073.51	16,529.75	67,290.00	-50,760.25	24.56%
7506-01 Youth Services	7,409.71	24,230.59	98,000.00	-73,769.41	24.73%
7507-01 Pages	0.00	945.15	15,300.00	-14,354.85	6.18%
7508-01 Administration	23,386.64	81,512.68	306,000.00	-224,487.32	26.64%
7509-01 Facilities	0.00	0.00	0.00	0.00	
Total Salaries	\$ 45,377.93	\$ 157,321.87	\$ 602,190.00	-\$ 444,868.13	26.12%
Travel & Training					
7700-01 Educational Training Trustees	0.00	-23.00	250.00	-273.00	-9.20%
7800-01 Educational Staff Training	0.00	0.00	4,000.00	-4,000.00	0.00%
8342-01 Lodging, Meals, Mileage	0.00	0.00	1,000.00	-1,000.00	0.00%
8355-01 Memberships	107.50	1,268.70	2,000.00	-731.30	63.44%
8390-01 Mileage Reimbursement	0.00	0.00	0.00	0.00	
Total Travel & Training	\$ 107.50	\$ 1,245.70	\$ 7,250.00	-\$ 6,004.30	17.18%
Utilities					
8301-07 Internet/Phone	248.09	4,558.85	10,261.00	-5,702.15	44.43%
8302-07 Electricity	2,592.05	7,763.55	20,000.00	-12,236.45	38.82%
8303-07 Gas	189.47	739.04	6,000.00	-5,260.96	12.32%
8304-07 Water/Garbage	0.00	248.63	3,500.00	-3,251.37	7.10%

Total Utilities	\$ 3,029.61	\$ 13,310.07	\$ 39,761.00	-\$ 26,450.93	33.48%
8395-01 Miscellaneous Expense	20.00	20.00	0.00	0.00	0%
Total Expenses	\$ 89,537.59	\$ 288,875.95	\$ 1,333,500.00	-\$ 1,044,624.05	21.66%
Net Operating Income	-\$ 82,311.61	\$ 289,583.51	\$ 0.00	\$ 289,603.51	
Net Income	-\$ 82,311.61	\$ 289,583.51	\$ 0.00	\$ 289,603.51	



North Riverside Public Library District
Check Detail Report
 September 2024

Date	Num	Name	Memo/Description	Amount
09/03/2024	16221	Franczek Radelet	INV. 233695 - PROFESSIONAL SERVICES THROUGH JULY 31, 2024	\$ 17.64
09/03/2024	16222	AT&T 1	ACCOUNT # 831-001-2131 606 INV. 0716162904	\$ 63.10
09/03/2024	16223	Martin Petersen Company, Inc.	INV # SM24082-1 - PERFORM MAINTENANCE AS PER AGREEMENT	\$ 786.00
09/03/2024	16224	Gail Galivan	TAI CHI OCTOBER 16, 2024	\$ 60.00
09/03/2024	16225	Britney Musial	REIMBURSEMENT SRP PRIZES	\$ 62.05
09/03/2024	16226	Madison Borth	REIMBURSEMENT FABRIC FOR TAKE AND MAKE	\$ 10.87
09/03/2024	16227	LEAF	INV 17043772	\$ 821.82
09/03/2024	16228	NATIONAL MUSEUM OF MEXICAN ART	INV 700-635-040 - DAY OF THE DEAD PRESENTATION 10/14/24	\$ 220.00
09/03/2024	16229	Martin Petersen Company, Inc.	INV # S39833 - VFDS FOR SYSTEM HW PUMPS	\$ 294.00
09/03/2024	16230	Gail Galivan	TAI CHI NOVEMBER 13, 2024	\$ 60.00
09/03/2024	16231	FIRST AMERICAN BANK .	GRANTS, OFFICE SUPPLIES, CHARGES, TEEN PROGRAMS	\$ 391.07
09/03/2024	16232	FIRST AMERICAN BANK .	OFFICE & BUILDING SUPPLIES	\$ 93.34
09/03/2024	16233	FIRST AMERICAN BANK .	INTERNET DATABASES, SOFTWARE, WEBSITE	\$ 169.84
09/03/2024	16234	Gail Galivan	TAI CHI DECEMBER 18, 2024	\$ 60.00
09/03/2024	16235	CLEAN NET OF OF ILLINOIS, INC	INV. CHI0062300 - SEPT 2024 CLEANING	\$ 1,299.00
09/03/2024	16236	ALI BAGHDADI	REPTILE RODEO NOVEMBER 22, 2024	\$ 100.00
09/03/2024	16237	ALI BAGHDADI	REPTILE RODEO DECEMBER 12, 2024	\$ 100.00
09/03/2024	16238	OverDrive, Inc	CD016824038316, H-0101414	\$ 3,901.64
09/03/2024	16239	Outsource Solutions Group	INV 80510	\$ 328.75
09/04/2024	16240	Midwest Tape	INV 505984168	\$ 347.03
09/04/2024	16241	Lauterbach & Amen, LLP	INV 95233 - PROFESSIONAL SERVICES RENDERED FOR 8/2024	\$ 971.00
09/04/2024	16242	HR SOURCE	INV 20672 - INTERNET DATABASES	\$ 2,030.00
09/04/2024	16243	Shaw Media	Acct#10073239 ORD. 2183348	\$ 63.10
09/06/2024	16244	LIMRICC Unemployment Compensaton Group Account	2nd QUATER	\$ 212.33
09/06/2024	16245	LIMRICC	MONTHLY BILLING SEPT 2024	\$ 3,386.66
09/06/2024	16246	Mission Square - 304650	8/15/24 and 8/29/2024	\$ 815.80

09/09/2024	16247	Constellation Newenergy, Inc.	Account # 15406874 Utility #7582359915	\$	2,592.05
09/09/2024	16248	Unique Management Services, Inc	INV 6129816	\$	9.85
09/16/2024	16249	Black Stone	INV. 2169133	\$	67.98
09/16/2024	16250	Jill Cannizzo	BOARD MINUTES SEPTEMBER 16, 2024	\$	100.00
09/16/2024	16251	CENGAGE Learning	INV. 85336910, 85364244 - ADULT FICTION/NONFICTION	\$	275.46
09/16/2024	16252	Comcast	Acct# 8771 20 134 0118334 - 9/7-10/16/24	\$	184.99
09/16/2024	16253	CHICAGO BACKFLOW, INC	INV 404557 - INSTALLATION OF 1 RPZ BACKFLOW ON BOILER FEED	\$	1,914.00
09/16/2024	16254	Hinckley Springs	2429867 090424	\$	102.94
09/16/2024	16255	Mission Square - 304650	BATCH 6526045	\$	407.90
09/16/2024	16256	ANNE NICHOLS	YOGA OCTOBER 14, 2024	\$	50.00
09/16/2024	16257	ANNE NICHOLS	YOGA OCTOBER 28, 2024	\$	50.00
09/16/2024	16258	ANNE NICHOLS	YOGA NOVEMBER 11, 2024	\$	50.00
09/16/2024	16259	ANNE NICHOLS	YOGA NOVEMBER 25, 2024	\$	50.00
09/16/2024	16260	ANNE NICHOLS	YOGA DECEMBER 9, 2024	\$	50.00
09/16/2024	16261	Quality Backflow Testing, Inc	INV 32565 - BLACFLOW TEST SEPTEMBER 2024	\$	600.00
09/16/2024	16262	Roscoe	Acct#1889-07544 INV 1860870	\$	275.17
09/16/2024	16263	Terminix	INVOICE # 136036942	\$	124.00
09/16/2024	16264	INTERACTIVE SCIENCE, INC	WOWBRARY SPONSORSHIP JULY 26, 2024 - JULY 25, 2024	\$	500.00

Total \$24,069.38

Oct 2023 - Sep 2024



North Riverside Public Library District
Profit and Loss
 Oct 2023 - Sep 2024

	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	April 24	May 24	June 24	July 24	Aug 24	Sep 24	Total
Beginning Cash	\$ 261,795.86	\$ 182,043.80	\$ 198,185.50	\$ 435,896.67	\$ 327,862.97	\$ 359,975.95	\$ 747,060.17	\$ 709,240.72	\$ 657,764.31	\$ 565,104.59	\$ 764,472.27	\$ 938,802.35	
Income													
6903-01 Fines & Fees	201.33	576.70	271.17	166.18	226.88	303.76	401.01	160.52	108.82	496.29	168.76	70.50	3,151.92
6904-01 Donations	532.04	1,212.76	771.79	452.77	645.72	831.07	1,141.34	456.87	309.71	2,812.28	956.28	399.49	10,522.12
6905-01 Grants	0.00	7,500.00	7,814.00	0.00	0.00	0.00	25,000.00	0.00	1,288.38	11,027.61	0.00	3,238.92	55,868.91
6915-07 Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	764.73	446.96	1,418.12	1,285.29	1,039.19	2,413.44	3,189.51	2,656.60	2,378.06	2,139.10	3,501.25	3,537.07	24,769.32
Property Taxes	0.00	124,516.56	366,331.31	0.00	155,468.96	471,231.89	0.00	41,222.92	2,391.84	276,821.34	273,310.57	0.00	1,711,295.39
Total Income	\$ 1,498.10	\$ 134,252.98	\$ 376,606.39	\$ 1,904.24	\$ 157,380.75	\$ 474,780.16	\$ 29,731.86	\$ 44,496.91	\$ 6,476.81	\$ 293,296.62	\$ 277,936.86	\$ 7,245.98	\$ 1,805,607.66
Gross Profit	\$ 1,498.10	\$ 134,252.98	\$ 376,606.39	\$ 1,904.24	\$ 157,380.75	\$ 474,780.16	\$ 29,731.86	\$ 44,496.91	\$ 6,476.81	\$ 293,296.62	\$ 277,936.86	\$ 7,245.98	\$ 1,805,607.66
Expenses													
8360-01 Grants	7,014.58	3,222.41	360.60	1,516.00	7,680.73	486.39	1,399.00	2,273.29	7,003.74	1,209.21	1,645.00	2,982.97	36,793.92
8360-01 Petty Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8380-01 Telephone	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Advertising & Marketing	12.00	691.72	3,383.41	259.65	412.96	4,053.80	0.00	3,226.25	7,459.77	84.99	0.00	1,159.44	20,743.99
Bank Charges & Fees	144.00	34.91	420.91	61.39	467.46	0.00	0.00	33.48	263.41	100.98	67.96	46.02	1,640.52
Benefits	4,931.03	13,459.78	15,384.23	7,809.83	14,367.97	7,849.05	9,733.30	11,894.74	7,950.60	16,425.17	10,545.22	12,846.15	133,197.07
Building Expense	5,221.94	15,335.64	12,994.60	10,198.63	13,344.43	8,655.16	-2,892.18	14,186.47	6,019.10	3,601.27	7,605.15	6,827.47	101,097.68
Computers/Technology	3,122.20	9,217.02	3,003.09	8,624.41	2,472.77	2,538.30	780.00	10,498.71	1,295.86	234.98	10,606.60	558.61	52,952.55
Insurance	0.00	0.00	0.00	20,344.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,344.00
Interest Paid	0.00	0.00	32,297.17	0.00	0.00	0.00	0.00	0.00	3,952.40	0.00	0.00	0.00	36,249.57
Legal & Professional Services	3,880.89	11,672.37	2,816.21	4,584.32	2,434.84	2,170.02	1,964.06	1,689.90	2,057.58	2,105.96	3,076.99	1,681.05	40,134.19
Library Materials	4,721.68	7,929.47	5,522.74	6,704.15	7,246.10	6,689.09	2,954.16	6,244.84	5,249.49	3,495.28	7,989.34	12,217.94	76,964.28
Office Supplies & Software	936.92	1,898.30	332.27	1,581.80	1,062.68	1,431.62	0.00	812.08	3,231.56	494.77	136.77	593.86	12,512.63
Programs & Strategic Initiatives	3,568.89	3,138.39	1,075.23	1,760.92	2,010.81	1,956.01	0.00	2,105.42	-1,653.17	320.16	534.67	2,109.04	16,926.37
Salaries	45,362.30	45,761.50	53,711.01	43,859.98	67,148.34	46,035.65	44,778.84	45,373.65	53,659.36	66,279.68	45,664.26	45,377.93	603,012.50
Travel & Training	1,358.47	0.00	55.00	1,600.99	4,336.69	1,025.95	59.00	511.33	801.21	328.00	590.00	107.50	10,774.14
Utilities	2,593.29	5,798.77	5,616.12	3,559.02	3,030.05	6,418.61	5,910.19	-1,400.65	2,338.66	599.48	9,680.98	3,029.61	47,174.13
Misc Expense	0.00	0.00	0.00	0.00	0.00	0.00	-2,474.01	396.03	0.00	0.00	5,915.49	20.00	3,857.51
Total Expenses	\$ 82,868.19	\$ 118,160.28	\$ 136,972.59	\$ 112,465.09	\$ 126,015.83	\$ 89,309.65	\$ 62,212.36	\$ 97,448.51	\$ 99,629.57	\$ 95,279.93	\$ 98,142.94	\$ 89,537.59	\$ 1,214,375.05
Net Operating Income	(81,370.09)	16,092.70	239,633.80	(110,560.85)	31,364.92	385,470.51	(32,480.50)	(53,348.63)	(93,152.76)	198,016.69	173,878.43	(82,311.61)	591,232.61
Balance Sheet Adjustments	1,618.03	49.00	(1,922.63)	2,527.15	748.06	1,613.71	(5,338.95)	1,872.22	493.04	1,350.99	451.65	(1,222.58)	3,462.27
Net Income	(79,752.06)	16,141.70	237,711.17	(108,033.70)	32,112.98	387,084.22	(37,819.45)	(51,476.41)	(92,659.72)	199,367.68	174,330.08	(83,534.19)	594,694.88
Ending Cash	\$ 182,043.80	\$ 198,185.50	\$ 435,896.67	\$ 327,862.97	\$ 359,975.95	\$ 747,060.17	\$ 709,240.72	\$ 657,764.31	\$ 565,104.59	\$ 764,472.27	\$ 938,802.35	\$ 855,268.16	



Investor Services: (800) 947-8479



Internet: www.illinoisfunds.com

NORTH RIVERSIDE PUBLIC LIBRARY DIST
LIBRARY PROJECT FUND
2400 DESPLAINES AVE
N RIVERSIDE IL 60546-1520

001166

Portfolio at-a-Glance

Portfolio Value Beginning 09/01/2024	\$763,094.31
+ Purchases	\$0.00
- Withdrawals	\$0.00
Portfolio Value Ending 09/30/2024	\$766,329.56

Portfolio Summary

Account Number	Fund Name	Shares	Share Price	Market Value on 09/30/2024	% of Account Holdings
7139149863					
NORTH RIVERSIDE PUBLIC LIBRARY DIST LIBRARY PROJECT FUND	Illinois LGIP	766,329.560	\$1.00	\$766,329.56	100.0%

Account Transactions

Account Number	Trade Date	Transaction Description	Dollar Amount	Share Price	Shares this Transaction	Total Shares Owned
7139149863						
Illinois LGIP/5000		Beginning Balance as of 09/01/2024	\$763,094.31	\$1.00		763,094.310
	09/30/24	INCOME REINVEST	\$3,235.25	\$1.00	3,235.250	766,329.560
NORTH RIVERSIDE PUBLIC LIBRARY DIST LIBRARY PROJECT FUND		Ending Balance as of 09/30/2024	\$766,329.56	\$1.00		766,329.560

Distributions: **Dividends** **Cap Gains**
 REINVEST REINVEST



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NORTH RIVERSIDE PUBLIC LIBRARY DIST
LIBRARY PROJECT FUND

Investor Statement

Page 2 of 2

for the period of: **September 1, 2024 - September 30, 2024**



Investor Services: (800) 947-8479

Internet: www.illinoisfunds.com

Account Earnings Summary

Account Number	Fund Name	Capital Gains	Income Distributions	Period to Date	Year to Date
7139149863					
NORTH RIVERSIDE PUBLIC LIBRARY DIST LIBRARY PROJECT FUND	Illinois LGIP	\$.00	\$3,235.25	\$3,235.25	\$15,228.54
	Total Portfolio	\$.00	\$3,235.25	\$3,235.25	\$15,228.54



Payment Information		
Payment Due Date	For online and phone payments, the deadline is 8pm ET.	
Oct 13, 2024		
New Balance	Minimum Payment Due	
\$11,023.93	\$1,102.00	
<p>LATE PAYMENT WARNING: If we do not receive your minimum payment by your due date, you may have to pay a \$39.00 late fee and your APRs may be increased up to the Penalty APR of 34.65%.</p> <p>MINIMUM PAYMENT WARNING: If you make only the minimum payment each period, you will pay more in interest and it will take you longer to pay off your balance. For example:</p>		
If you make no additional charges using this card and each month you pay...	You will pay off the balance shown on this statement in about...	And you will end up paying an estimated total of...
Minimum Payment	8 Years	\$14,266
If you would like information about credit counseling services, call 888-326-8055.		

Account Summary	
Previous Balance	\$11,194.79
Payments	- \$11,194.79
Other Credits	- \$120.66
Transactions	+ \$11,144.59
Cash Advances	+ \$0.00
Fees Charged	+ \$0.00
Interest Charged	+ \$0.00
New Balance	= \$11,023.93
Revolving Credit Limit	\$17,000.00
Available Revolving Credit (as of Sep 18, 2024)	\$5,976.07
Cash Advance Credit Limit	\$7,500.00
Available Credit for Cash Advances	\$5,976.07

Rewards Summary		Rewards as of: 09/18/2024	
Rewards Balance	\$664.20	Track and redeem your rewards with our mobile app or on capitalone.com	
Previous Balance	Earned This Period	Redeemed this period	
\$435.33	\$228.87	\$0.00	

Account Notifications

Please check page 5 of this statement for your Account Notifications.

Pay or manage your account at capitalone.com

Customer Service: 800-867-0904

See reverse for Important Information



NATALIE STAROSTA
 NORTH RIVERSIDE PUBLIC LIBRARY DISTR
 2400 DESPLAINES AVE
 RIVERSIDE, IL 60546-1520



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Payment Due Date: **Oct 13, 2024**

Account ending in 3899

New Balance	Minimum Payment Due	Amount Enclosed
\$11,023.93	\$1,102.00	\$ _____

Capital One
 P.O. Box 4069
 Carol Stream IL 60197-4069-69

Please send us this portion of your statement and only one check (or one money order) payable to Capital One to ensure your payment is processed promptly. Allow at least seven business days for delivery.



How can I Avoid Paying Interest Charges? If you pay your New Balance in full by the due date **each month**, we will not charge interest on new transactions that post to the purchase balance. If you have been paying in full **without** Interest Charges, but fail to pay your next New Balance in full, we will charge interest on the unpaid balance. Interest Charges on Cash Advances and Special Transfers start on the transaction date. Promotional offers may allow you to pay less than the total New Balance and avoid paying interest on new transactions that post to your purchase balance. See the front of your statement for additional information.

How is the Interest Charge Determined? Interest Charges accrue from the date of the transaction, date the transaction is processed or the first day of the Billing Cycle. Interest accrues daily on every unpaid amount until it is paid in full. Interest accrued during a Billing Cycle posts to your account at the end of the Billing cycle and appears on your next statement. You may owe Interest Charges even if you pay the entire New Balance one month, but did not do so the prior month. Once you start accruing Interest Charges, you generally must pay your New Balance in full two consecutive Billing Cycles before Interest Charges stop being posted to your Statement. Interest Charges are added to the corresponding segment of your account.

Do you assess a Minimum Interest Charge? We may assess a minimum Interest Charge of \$0.00 for each Billing Cycle if your account is subject to an Interest Charge.

How do you Calculate the Interest Charge? We use a method called Average Daily Balance (including new transactions).

1. First, for each segment we take the beginning balance each day and add in new transactions and the periodic Interest Charge on the previous day's balance. Then we subtract any payments and credits for that segment as of that day. The result is the daily balance for each segment. However, if your previous statement balance was zero or a credit amount, new transactions which post to your purchase segment are not added to the daily balance.

2. Next, for each segment, we add the daily balances together and divide the sum by the number of days in the Billing Cycle. The result is the Average Daily Balance for each segment.

3. At the end of each Billing Cycle, we multiply your Average Daily Balance for each segment by the daily periodic rate (APR divided by 365) for that segment, and then we multiply the result by the number of days in the Billing Cycle. We add the Interest Charges for all segments together. The result is your total Interest Charge for the Billing Cycle.

The Average Daily Balance is referred to as the Balance Subject to Interest Rate in the Interest Charge Calculation section of this Statement.

NOTE: Due to rounding or a minimum Interest Charge, this calculation may vary slightly from the Interest Charge actually assessed.

How can I Avoid Membership Fees? If a Renewal Notice is printed on this statement, you may avoid paying an annual membership Fee by contacting Customer Service fewer than 40 days after the annual membership Fee was assessed to request that we close your account. To avoid paying a monthly membership Fee, close your account and we will stop assessing your monthly membership Fee.

How can I Close My Account? You can contact Customer Service anytime to request that we close your account.

How do you Process Payments? When you make a payment, you authorize us to initiate an ACH or electronic payment that will be debited from your bank account or other related account. When you provide a check or check information to make a payment, you authorize us to use information from the check to make a one-time ACH or other electronic transfer from your bank account. We may also process it as a check transaction. Funds may be withdrawn from your bank account as soon as the same day we process your payment.

How do you Apply My Payment? We generally apply payments up to your Minimum Payment first to the balance with the lowest APR (including 0% APR), and then to balances with higher APRs. We apply any part of your payment exceeding your Minimum Payment to the balance with the highest APR, and then to balances with lower APRs.

Billing Rights Summary (Does not Apply to Small Business Accounts)

What To Do If You Think You Find A Mistake On Your Statement: If you think there is an error on your statement, write to us at:
P.O. Box 30285, Salt Lake City, UT 84130-0285.

In your letter, give us the following information:

- Account information: Your name and account number.
- Dollar amount: The dollar amount of the suspected error.
- Description of Problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake. You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing. You may call us or notify us electronically, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question. We will notify you in writing within 30 days of our receipt of your letter. While we investigate whether or not there has been an error, the following are true:
 - We cannot try to collect the amount in question, or report you as delinquent on that amount. The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
 - While you do not have to pay the amount in question until we send you a notice about the outcome of our investigation, you are responsible for the remainder of your balance.
 - We can apply any unpaid amount against your credit limit. Within 90 days of our receipt of your letter, we will send you a written notice explaining either that we corrected the error (to appear on your next statement) or the reasons we believe the bill is correct.

Your Rights If You Are Dissatisfied With Your Purchase: If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase. To use this right, the following must be true:

- 1) You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify; and
- 2) You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing at: P.O. Box 30285, Salt Lake City, UT 84130-0285. While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay we may report you as delinquent.

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ETC-08 07/13/2023



Pay online at capitalone.com



Pay using the Capital One mobile app



Customer Service 800-867-0904

Changing your mailing address?

You can change your address by signing into your account online or by calling Customer Service.

Any written request on this form will not be honored.

How do I Make Payments? You may make your payment in several ways:

1. Online Banking by logging into your account;
2. Capital One Mobile Banking app for approved electronic devices;
3. Calling the telephone number listed on the front of this statement and providing the required payment information;
4. Sending mail payments to the address on the front of this statement with the payment coupon or your account information.

When will you Credit My Payment?

- ◆ For mobile, online or over the phone, as of the business day we receive it, as long as it is made **by 8 p.m. ET**.
- ◆ For mail, as of the business day we receive it, as long as it is received **by 5 p.m. local time** at our processing center. You must send the bottom portion of this statement and your check to the payment address on the front of this statement. Please allow at least seven (7) business days for mail delivery. Mailed payments received by us at any other location or payments in any other form may not be credited as of the day we receive them.

Transactions

Visit capitalone.com to see detailed transactions.

NATALIE STAROSTA #3899: Payments, Credits and Adjustments

Trans Date	Post Date	Description	Amount
Sep 8	Sep 9	CAPITAL ONE AUTOPAY PYMTAuthDate 08-Sep	- \$11,194.79

NATALIE STAROSTA #3899: Transactions

Trans Date	Post Date	Description	Amount
Aug 22	Aug 23	SHAW SUBURBAN MEDIA-SUCRYSTAL LAKEIL	\$117.00
Aug 23	Aug 24	MOBILE BEACON4019340500RI	\$2,520.00
Aug 24	Aug 24	PANERA BREAD #601019 0708-409-9910IL	\$12.63
Aug 28	Aug 29	DOM UNIVRIVER FORESTIL	\$1,616.60
Aug 31	Aug 31	PANERA BREAD #601019 0708-409-9910IL	\$12.63
Sep 16	Sep 17	THE UPS STORE 5083WESTCHESTERIL	\$58.85

NATALIE STAROSTA #3899: Total Transactions **\$4,337.71**

VERONICA MARTINEZ #6021: Payments, Credits and Adjustments

Trans Date	Post Date	Description	Amount
Sep 11	Sep 12	AMAZON MKTPLACE PMTSAmzn.com/billWA	- \$7.50
Sep 17	Sep 18	AMAZON MKTPLACE PMTSAmzn.com/billWA	- \$7.25
Sep 17	Sep 18	AMAZON MKTPLACE PMTSAmzn.com/billWA	- \$14.18
Sep 17	Sep 18	AMAZON MKTPLACE PMTSAmzn.com/billWA	- \$6.99

VERONICA MARTINEZ #6021: Transactions

Trans Date	Post Date	Description	Amount
Aug 22	Aug 23	SAMS CLUB #6384HODGKINSIL	\$176.44
Aug 22	Aug 23	WM SUPERCENTER #2204FOREST PARKIL	\$20.03
Aug 26	Aug 27	AMAZON MKTPL*R457X4SYOAmzn.com/billWA	\$29.95
Aug 28	Aug 29	AMZN MKTP US*RK0BZ9O61SEATTLEWA	\$152.10
Aug 29	Aug 30	TONYS FRESH MRKT BERWYBERWYNIL	\$17.36
Aug 30	Aug 31	AMAZON MKTPL*RK9Z07U92Amzn.com/billWA	\$80.32
Sep 3	Sep 4	AMAZON MKTPL*ZT8LK4FM1Amzn.com/billWA	\$71.91
Sep 7	Sep 9	AMAZON MARK* ZT2BX7QG1SEATTLEWA	\$35.97
Sep 9	Sep 9	AMAZON MKTPL*Z89GH0T02Amzn.com/billWA	\$36.24
Sep 9	Sep 10	AMAZON RETA* Z83U80FM0SEATTLEWA	\$118.20
Sep 10	Sep 11	AMZN Mktp US*Z801Q0J00Amzn.com/billWA	\$21.98
Sep 16	Sep 17	AMZN Mktp US*ES8X991A3Amzn.com/billWA	\$44.40

VERONICA MARTINEZ #6021: Total Transactions **\$804.90**

Transactions (Continued)

BRITNEY MUSIAL #9066: Payments, Credits and Adjustments

Trans Date	Post Date	Description	Amount
Aug 30	Sep 2	Dollar Tree, Inc.ChesapeakeVA	- \$50.00
Sep 3	Sep 6	HOBBY-LOBBY #919NORTH RIVERSIIL	- \$28.95

BRITNEY MUSIAL #9066: Transactions

Trans Date	Post Date	Description	Amount
Aug 19	Aug 20	Dollar Tree, Inc.ChesapeakeVA	\$235.00
Aug 23	Aug 24	Amazon.com*R42UU6AA0Amzn.com/billWA	\$26.96
Aug 29	Aug 30	KAHOOT! ASAOSLODUB	\$64.24
Aug 30	Aug 30	AMAZON RETA* RK59B51C1SEATTLEWA	\$25.82
Aug 30	Aug 31	Amazon.com*RK5Z90UD2Amzn.com/billWA	\$248.87
Aug 30	Aug 31	MICHAELS STORES 8634NO RIVERSIDEIL	\$56.06
Aug 30	Sep 2	HOBBY-LOBBY #919NORTH RIVERSIIL	\$37.94
Sep 1	Sep 2	INGRAM LIBRARY SERVICELA VERGNETN	\$561.99
Sep 1	Sep 2	INGRAM LIBRARY SERVICELA VERGNETN	\$1,235.06
Sep 2	Sep 2	AMAZON MARK* ZT9KS5N42SEATTLEWA	\$14.63
Sep 3	Sep 5	HOBBY-LOBBY #919NORTH RIVERSIIL	\$5.99
Sep 4	Sep 5	Microsoft*StoreRedmondWA	\$54.98
Sep 4	Sep 5	AMAZON MARK* ZT8EE3Q62SEATTLEWA	\$20.98
Sep 9	Sep 10	AMAZON MKTPL*Z859Y6LT0Amzn.com/billWA	\$150.57
Sep 13	Sep 14	AMZN Mktp US*2Y8EW3SK3Amzn.com/billWA	\$23.62
Sep 16	Sep 16	Amazon.com*VI3SX9K43Amzn.com/billWA	\$402.96
Sep 18	Sep 18	AMAZON MKTPL*3988J1063Amzn.com/billWA	\$79.93
BRITNEY MUSIAL #9066: Total Transactions			\$3,245.60

NATALIE CASTILLO #6852: Payments, Credits and Adjustments

Trans Date	Post Date	Description	Amount
Sep 5	Sep 6	THRIFT BOOKS GLOBAL, L2532752241WA	- \$5.79

NATALIE CASTILLO #6852: Transactions

Trans Date	Post Date	Description	Amount
Aug 21	Aug 21	ULINE *SHIP SUPPLIES800-295-5510WI	\$64.71
Aug 24	Aug 26	AMZN Mktp US*R40Y601G0Amzn.com/billWA	\$13.97
Aug 26	Aug 27	AMAZON MKTPL*R442V2291Amzn.com/billWA	\$189.97
Aug 27	Aug 27	THRIFT BOOKS GLOBAL, L2532752241WA	\$21.96
Aug 31	Aug 31	AMAZON RETA* RK1K12VT0SEATTLEWA	\$35.94
Sep 3	Sep 4	PLAYAWAY PRODUCTS LLCSONOH	\$810.20
Sep 3	Sep 4	ANGELO CAPUTO'S FRESELMWOOD PARKIL	\$52.11

Transactions (Continued)

Trans Date	Post Date	Description	Amount
Sep 5	Sep 7	JEWEL OSCO 3223RIVER FORESTIL	\$16.96
Sep 7	Sep 9	INGRAM LIBRARY SERVICE LA VERGNETN	\$755.93
Sep 11	Sep 11	AMAZON MKTPL*L47AV1JP3Amzn.com/billWA	\$43.98
Sep 11	Sep 11	AMAZON MKTPL*Z81Z52421Amzn.com/billWA	\$160.61
Sep 11	Sep 12	LA DULCERIA CHICAGO CICERO IL	\$53.07
Sep 13	Sep 14	FIVE BELOW 717NORTH RIVERS IIL	\$20.90
Sep 17	Sep 17	AMAZON MKTPL*ZV17025T3Amzn.com/billWA	\$56.32
NATALIE CASTILLO #6852: Total Transactions			\$2,296.63

KAREN QUINN #6313: Payments, Credits and Adjustments

Trans Date	Post Date	Description	Amount
KAREN QUINN #6313: Transactions			
Aug 14	Sep 14	ID LABEL. INCLAKE VILLAIL	\$231.80
KAREN QUINN #6313: Total Transactions			\$231.80

MIKE BRADLEY #3731: Payments, Credits and Adjustments

Trans Date	Post Date	Description	Amount
MIKE BRADLEY #3731: Transactions			
Sep 3	Sep 3	D J*WSJ800-568-7625NJ	\$194.97
Sep 10	Sep 11	BEST BUY 00003202NORTH RIVERS IIL	\$32.98
MIKE BRADLEY #3731: Total Transactions			\$227.95

Total Transactions for This Period **\$11,144.59**

Fees

Trans Date	Post Date	Description	Amount
Total Fees for This Period			\$0.00

Interest Charged

Interest Charge on Purchases	\$0.00
Interest Charge on Cash Advances	\$0.00
Interest Charge on Other Balances	\$0.00
Total Interest for This Period	\$0.00

Transactions (Continued)

Totals Year-to-Date

Total Fees charged	\$173.00
Total Interest charged	\$658.85

Interest Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

Type of Balance	Annual Percentage Rate (APR)	Balance Subject to Interest Rate	Interest Charged
Purchases	26.24% P	\$0.00	\$0.00
Cash Advances	32.24% P	\$0.00	\$0.00

Variable APRs: If you have a letter code displayed next to any of the above APRs, this means they are variable APRs. They may increase or decrease based on one of the following indices (reported in The Wall Street Journal) as described below.

Code next to your APR(s)	How do we calculate your APR(s)?	When your APR(s) will change
P	Prime Rate + margin	The first day of the Billing Cycles that end in Jan., April, July and Oct.
L	3 month LIBOR + margin	
D	Prime Rate + margin	The first day of each Billing Cycle
F	1 month LIBOR + margin	

Account Notifications

- i** Your minimum payment will be the greater of (1) \$15; or (2) 10% of the balance up to your credit limit plus 100% of the amount above the credit limit, plus new interest and late payment fees, plus any past due amounts. If your Account charges off, the entire balance is due immediately.
- i** You can find changes to your Rewards program by logging into your account and navigating to the Rewards FAQ section.
- i** You are enrolled in AutoPay. You've selected to pay the New Balance shown on this statement, which will be debited from your bank account on your scheduled payment date. If your payment is more than the current balance on your scheduled payment date, we will only debit the current balance.



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530486-EN



Director

Advocacy:

- Results of the latest strategic in library survey questions:
 - o Have you ever checked out an ebook, graphic novel or magazine from Libby or Hoopla – 72 yes, 67 no
 - o Would you say that the North Riverside Public Library offers a diverse set of programming and resources that appeal to you and/ or your family members? (yes/no) Responses (9/16-9/30/24); Yes: 89; Maybe (on the middle line): 9; No: 8
- Britney and I are working with a community member who will be leading the new NR Book Club which is scheduled to meet in October and early December. She was at the September meeting but there was a miscommunication and she was sent home.
- We mailed out and I updated the website to reflect the new October through December issue of the Bookmark.
- We hosted the most recent Digital Equity Grant Programs and Initiatives meeting at NRPL. The goal of these meeting is to form a consortium of similar institutions to apply for State funding for digital equity initiatives.
- Work continues on:
 - o A staff intranet site through Sharpoint to share important documents, procedures, etc.

Legal/Financial:

- I completed the process to update our SAM number to continue to apply for grants.
- I updated the Foundation's compliances for Your Cause so they can continue to receive digital donations through employers.
- I fulfilled one FOIA request to SmartProcure for our check registers.
- I completed work on the appeal letter for donations toward future food programming for 2025 which was included in the most recent issue of the Bookmark. In addition, I am continuing to work on a silent auction quilt made with community sewn quilt squares which will be up for bid at the Winter Open house.
- Britney and I applied for a free subscription to Canva for non-profits and were approved. This is a web based design software which we use for flyers, newsletters, etc.
- I completed work with HR Source on the salary survey. The final results have been sent to Greg who scheduled a Personnel Committee meeting to discuss them with the committee.
- I researched the date of formation of NRPL's Special Reserve fund for inclusion on the Ordinance to transfer funds into the Special Reserve fund.
- Completed prep work for the annual audit. Auditors completed their one on site day on August 27th. Both Lauterbach & Amen and I have followed up several times to



answer additional questions from GW&A. They plan to present the completed audit at the October Board meeting as in the past.

- Work continues on:
 - o Following notification from RAILS of the Digital Accessibility Investigation lawsuits filed against several Illinois libraries with the Office of Civil Rights for the U.S. Department of Education concerning possible violations to ADA, I have begun working with the other staff members who post on the website to update our Alternative text fields for screen readers. We will be looking to other updates that may be necessary such as creating greater contrast in some areas, reviewing all links for proper documentation for screen readers and more. Ancel Glink attorneys provided a memo detailing a number of actions libraries can take to identify and rectify any possible ADA issues including adoption of the new Web Content Accessibility Guidelines which will not go into effect until 2027. We are reviewing these guidelines.
 - o Drafting a letter to managers who will no longer be exempt as of January 1st to inform them of their new status and expectations.

Library Building:

- Replaced the defective backflow preventer in the mechanical room which was leaking. This was tested.
- Working with Jeff from Trimline to schedule the fence replacement.
- Natalie and I picked up a new arched reading bench (retail ~\$2500) for free from another library for the youth services area.
- The burglar alarm on the exterior meeting room door was repaired and the entryway fire alarm panel was replaced.
- I repaired the faucet in the main floor men's bathroom.
- We had a false alarm caused by dust in a smoke detector which led to discovering that the fire alarm panel in the entry way was non-functional .

Training:

- Reviewed changes that go into effect on January 1st on the Personnel Records Review Act.
- I attended a training by Erate to discuss the 3 year Pilot program focused on cyber security.
- I attended a presentation by the Secretary of State on the new state wide databases and requested custom links for NRPL. I will be updating the website to reflect the new databases everyone has access to.
- I participated in the Designing Libraries to Meet the Needs of your Community" which focused on the needs to provide different types of areas (quiet, active, in between) for different populations (young, middle, aging) and focusing on different types of seating and furnishings.
- I attended state provided trainings on OMA and FOIA.



- I attended the SWAN quarterly meeting which discussed the statewide databases coming out.

Adult and Teen/Tween Department

In September, we had a lot of positive feedback on the themed crafts that are being held! A lot of people have been appreciating the themed crafts, whether it being the Take and Makes or craft programs themselves, it's been making gift giving and decorating quite easy! We've also rolled out the new streamlined way of handling Build Guild appointments which allows people to get trained and certified on machines and they get to have a little stamped passport to show which machines they have mastered.

The Special Events Committee met to discuss the first ever Ofrenda the library is hosting and how exciting it will be to have a community centered Ofrenda. Haunted Library Week has been finalized along with multiple other weeklong events happening every quarter, and the more we talk about it with people, the more they're interested in participating in them! We also are beginning to plan for the Open House now, which will feature both local businesses but also

Adult Active Programs

Yoga	9
Unlocking the Power of Choice	5
Candy Corn Mason Jars	4
Tai Chi	7
Yoga	9
Tea Light Witches	12
Club de Lectura	6
Clothes Swap	28
8 Total Active Programs	80 total participants

Teen/Tween Active Programs

VR Headsets	8
BVI Training	2
Fun with Resin	6
Graphic Novel Society	2
Henna	8
5 Total Active Programs	26 total participants



Adult/Teen Passive Programs

Craft Exchange	97
Seed Exchange	33
Makerspace	709
Book Displays	42
Bookmarks/Buttons	65
Air Hockey Table	5
Doodle Board	97
Pumpkin Hoops	25
Keychain Wristlet	25
Autumn Spice Blend	28
10 Total Passive Programs	1126 Total participants

Tech Team

Tech Team Updates: In September, we had a total of 8 more one-on-one appointments in the library for individual tech help and digital preservation help. We also had two tech help sessions at Cantata Senior Living, which had 6 participants. Cantata has asked us back for two more sessions in October.

Youth Services Department

The Youth Services team had a successful programming month in September. Notably, Andrea and Gloria created a crayon scavenger hunt that had over 100 participants over the course of the month. Parents and children alike were excited to walk around our department to find their crayon friends. Patrons commented that it helped them to see other parts of the collection that they might normally not see. Additionally, the Taylor Swift program that was created and orchestrated by Alex, was a total success. We had so many excited children and parents who commented that it was such a wonderful program. We even had attendees utilize the maker space to create custom outfits for the event! The youth services team is now looking forward to and prepping for our exciting fall and winter programming.

427 total Reference Questions answered during the month of September at the Youth Services Help Desk.



**NORTH RIVERSIDE
PUBLIC LIBRARY**

NORTH RIVERSIDE, IL

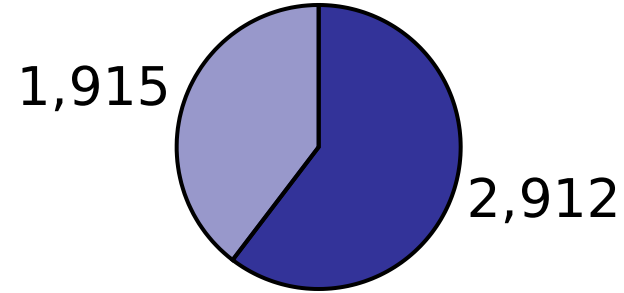
Program Title:	Program Facilitator:	Date:	Ag es 0-5:	Ag es 6-11:	Teen:	Adults:
Kids Kitchen: Littles Edition	Gloria	9/6/2024	1	4	0	4
Preschool Storytime Yoga	Natalie	9/11/2024	6			5
Comic Book Creations	Andrea	9/13/2024	0	5	0	0
Village PreK s/t	Karen	9/17/2024	9	0	0	2
Zumba for Kids	Natalie	9/18/2024		8		6
Village PreK s/t	Karen	9/20/2024	11	0	0	2
Kids Kitchen	Gloria	9/20/2024	0	6	0	0
Taylor Swift Party	Alex	9/21/2024	2	36	0	16
"Bead" It Yourself	Andrea	9/23/2024	4	9	0	6
Reptile Rodeo	Natalie /Veronica	9/27/2024	16	8		16
Crayon Scavenger Hunt	Gloria/ Andrea	8/19-9/30/24	50	54	0	0

Item Library

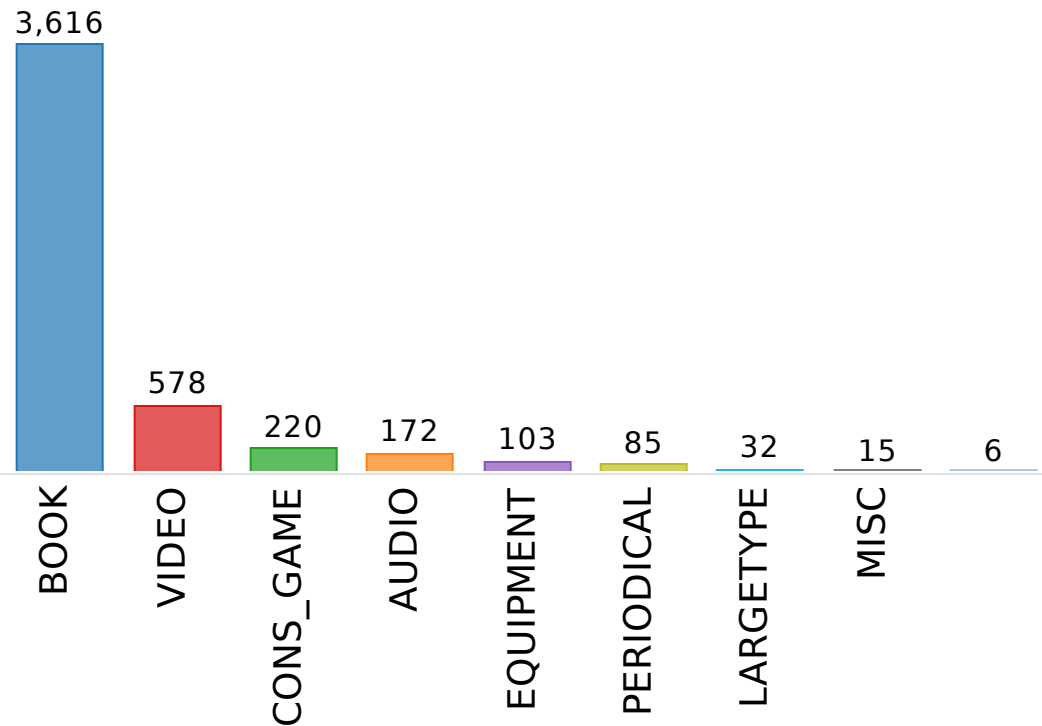
NRS

Checkouts & Renewals of Your Items

Trans Stat Command Desc	Transactions	% of Total
Total	4,827	100.00%
Charge Item Part B	2,912	60.33%
Renew Item	1,915	39.67%



Item Cat1	Transactions	% of Total
Total	4,827	100.00%
BOOK	3,616	74.91%
VIDEO	578	11.97%
CONS_GAME	220	4.56%
AUDIO	172	3.56%
EQUIPMENT	103	2.13%
PERIODICAL	85	1.76%
LARGETYPE	32	0.66%
MISC	15	0.31%
	6	0.12%



Item Library

NRS

Checkouts & Renewals of Your Items

Item Type	Transactions	% of Total
Total	4,827	100.00%
BOOK	3,279	67.93%
BOOK_NEW	402	8.33%
DVD_FEAT	258	5.34%
CONSOLEGAM	186	3.85%
DVD_BOXSET	117	2.42%
PERIODICAL	85	1.76%
CD_AUDIO	79	1.64%
DVD_NEWFEA	73	1.51%
TOY	68	1.41%
BLURAY_FEA	60	1.24%
CONSOLENEW	33	0.68%
EQUIPMENT	32	0.66%
DVD	31	0.64%
LARGETYPE	29	0.60%
BLURAY_NFE	28	0.58%
CD_SPOKEN	18	0.37%
EQUIPMENTC	15	0.31%
DVD_BOXNEW	10	0.21%
CD_NEW	7	0.15%
LARGETYPEN	5	0.10%
NS_ILL_PRT	5	0.10%
DVD_NEW	2	0.04%
KIT	2	0.04%
BLURAY_BXN	1	0.02%
BOOK_J	1	0.02%
GAME	1	0.02%

Item Home Location	Transactions	% of Total
Total	4,827	100.00%
STACKS_JUV	2,426	50.26%
STACKS	1,485	30.76%
YOUNGADULT	348	7.21%
NEW_ADULT	326	6.75%
NEW_JUV	192	3.98%
NEW_YA	45	0.93%
ILL_IN	5	0.10%

Item Library

NRS

Checkouts & Renewals of Your Items

User Library	Trans Stat User Profile Name	Transactions	% of Total
Total		4,827	100.00%
NRS	NRS_ADULT	2,097	43.44%
	NRS_JUV	747	15.48%
RSS	RSS_ADULT	229	4.74%
BYS	BYS_ADULT	210	4.35%
RSS	RSS_JUV	105	2.18%
BFS	BFS_PATRON	90	1.86%
OPS	OPS_PATRON	78	1.62%
CIS	CIS_ADULT	72	1.49%
RFS	RFS_ADULT	68	1.41%
ILL_LIBS	CHICAGO_P	61	1.26%
FPS	FPS_ADULT	50	1.04%
DGS	DGS_PATRON	49	1.02%
BLD	BLD_PATRON	43	0.89%
CIS	CIS_JUV	43	0.89%
SCD	SCD_PATRON	43	0.89%
MWS	MWS_ADULT	37	0.77%
GED	GED_PATRON	33	0.68%
LPS	LPS_PATRON	31	0.64%
GVD	GVD_PATRON	29	0.60%
INS	INS_PATRON	27	0.56%
CSD	CSD_PATRON	25	0.52%
EPS	EPS_PATRON	24	0.50%
LYS	LYS_ADULT	24	0.50%
WRS	WRS_PATRON	24	0.50%
OZS	OPS_PATRON	20	0.41%
TPS	TPS_PATRON	19	0.39%
WCD	WCD_PATRON	19	0.39%

Item Library

NRS

Checkouts & Renewals of Your Items

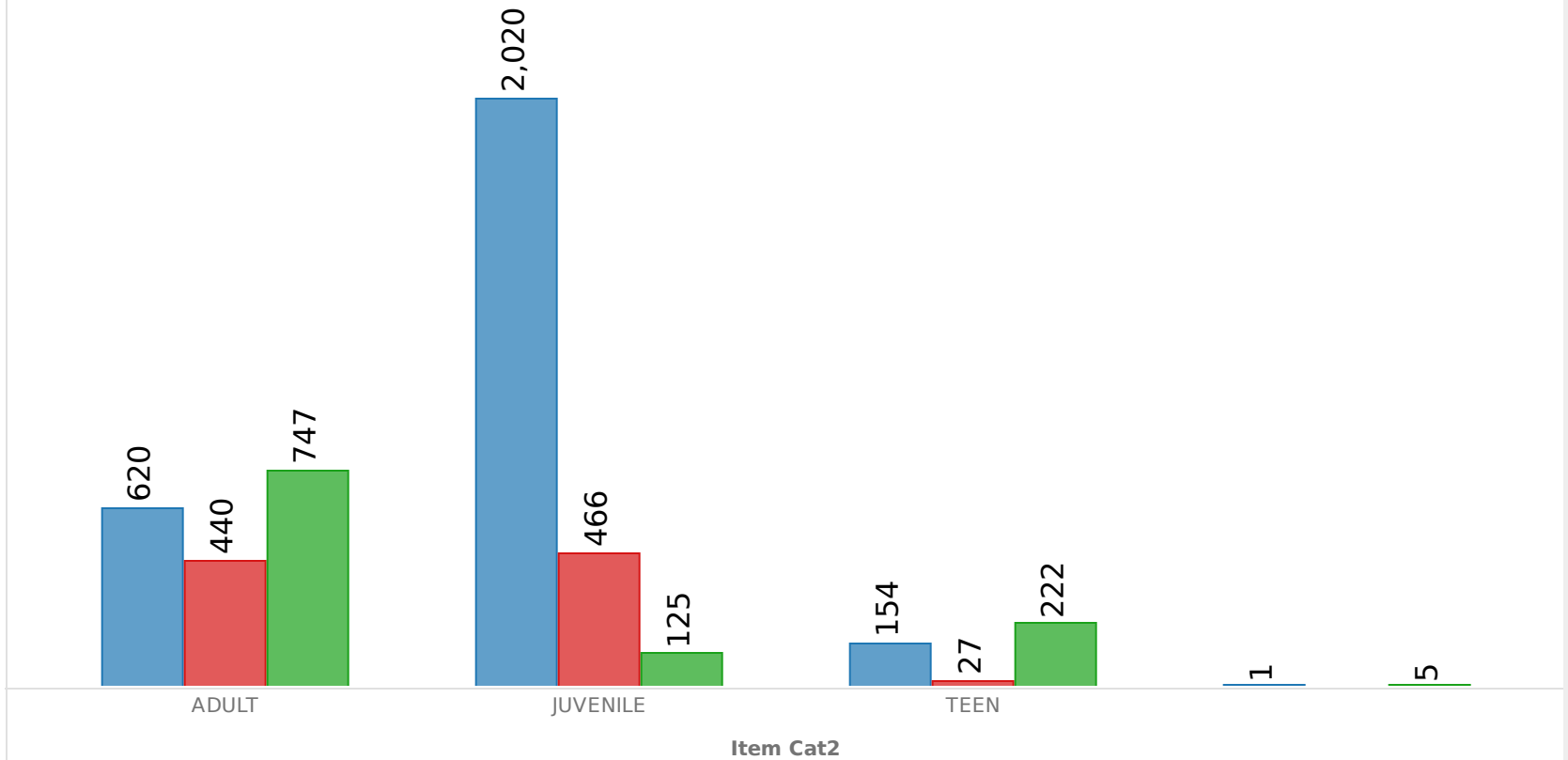
Item Cat2	Transactions	% of Total
ADULT	1,807	37.44%
JUVENILE	2,611	54.09%
TEEN	403	8.35%
	6	0.12%
Total	4,827	100.00%

Item Cat3	Transactions	% of Total
FICTION	2,795	57.90%
NONFICTION	933	19.33%
	1,099	22.77%
Total	4,827	100.00%

Circs by Cat2 & Cat3

Item Cat3

- FICTION
- NONFICTION
-

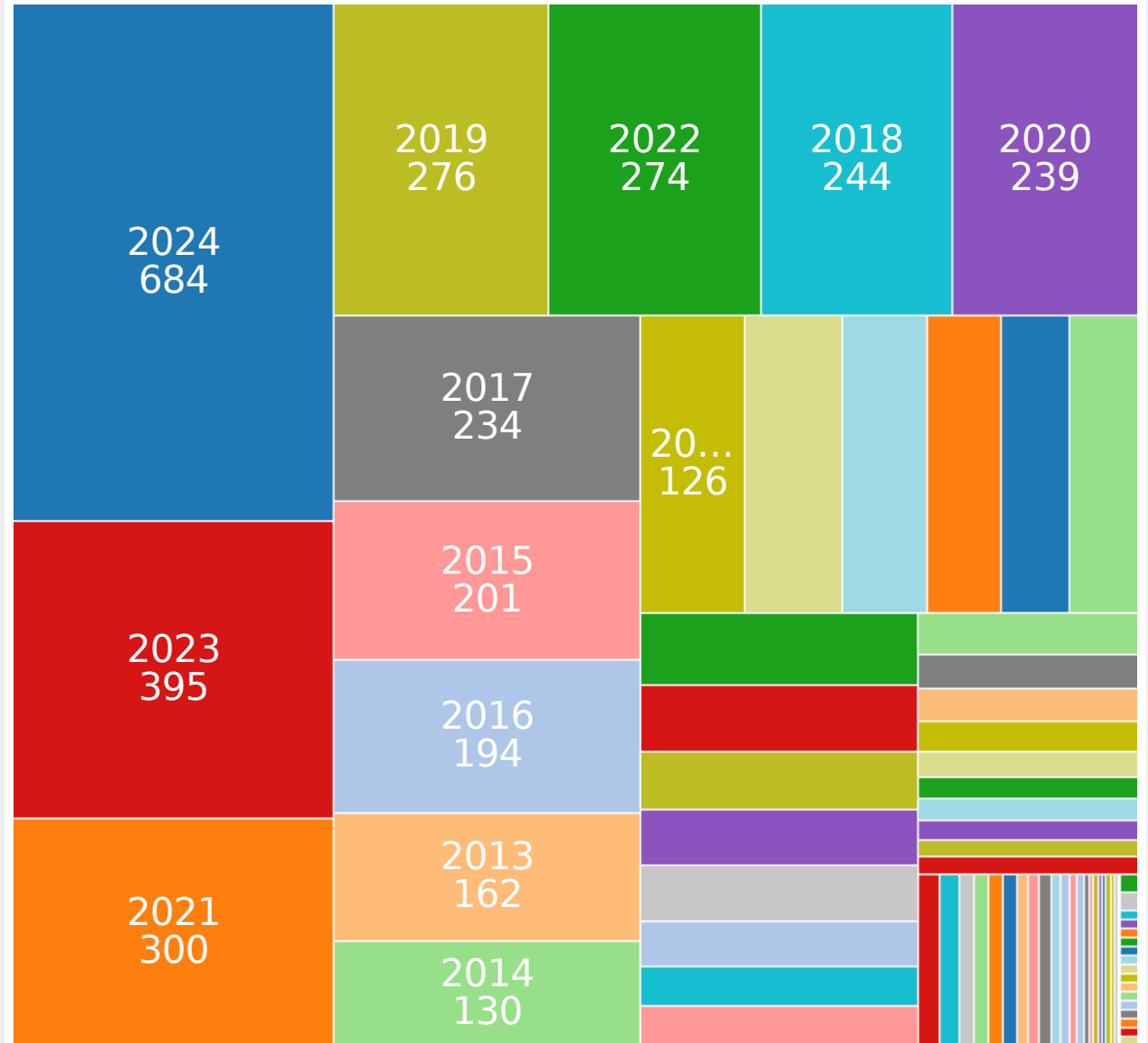


Item Library

NRS

Checkouts & Renewals of Your Items

Publication Year	Transactions	% of Total
Total	4,827	100.00%
2024	684	14.17%
2023	395	8.18%
2021	300	6.22%
2019	276	5.72%
2022	274	5.68%
2018	244	5.05%
2020	239	4.95%
2017	234	4.85%
2015	201	4.16%
2016	194	4.02%
2013	162	3.36%
2014	130	2.69%
2012	126	2.61%
2011	119	2.47%
2010	104	2.15%
2005	91	1.89%
2008	84	1.74%
0	82	1.70%
2006	82	1.70%
2007	75	1.55%
2003	67	1.39%
2004	64	1.33%
2009	64	1.33%
2000	51	1.06%
2002	46	0.95%
1999	44	0.91%
1998	36	0.75%
2001	31	0.64%
1997	30	0.62%



Station Library

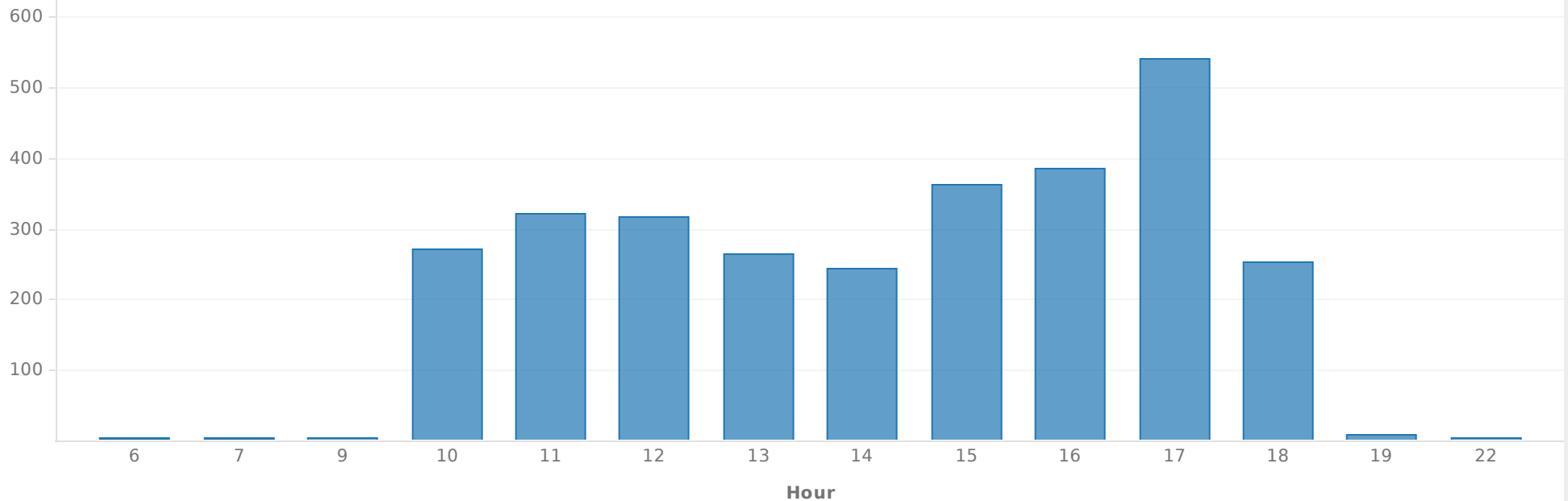
NRS

Checkouts & Renewals at Your Library

Trans Stat Command Desc	Transactions	% of Total
Total	4,748	100.00%
Charge Item Part B	2,777	58.49%
Renew Item	1,971	41.51%

Trans Stat Station Login User Access	Transactions	% of Total
Total	4,748	100.00%
AUTORENEW	1,771	37.30%
NRSCIRCSR	1,715	36.12%
SIPCHK	936	19.71%
NRSTECHSR	310	6.53%
PUBLIC	16	0.34%

Average Transactions per Hour



Station Library

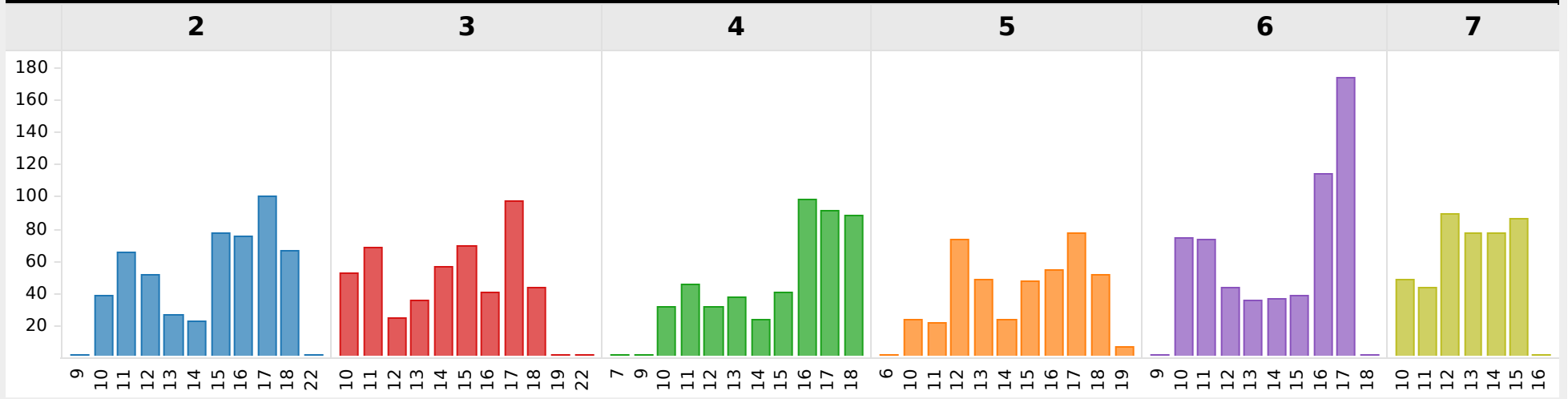
NRS

Checkouts & Renewals at Your Library

Trans Stat Dow	Transactions	% of Total
Monday	531	17.84%
Tuesday	495	16.63%
Wednesday	494	16.59%
Thursday	434	14.58%
Friday	595	19.99%
Saturday	428	14.38%

Hour	Transactions	% of Total
7	1	0.03%
9	4	0.13%
10	272	9.15%
11	321	10.80%
12	317	10.67%
13	264	8.88%
14	243	8.18%
15	363	12.21%
16	386	12.99%
17	540	18.17%
18	253	8.51%
19	8	0.27%

Circs by Hour and Day



Station Library

NRS

Checkouts & Renewals at Your Library

Library Users at Your Library

User Library	Transactions	% of Total
Total	2,977	100.00%
NRS	2,290	76.92%
RSS	255	8.57%
BYS	125	4.20%
CIS	64	2.15%
ILL_LIBS	54	1.81%
RFS	38	1.28%
MWS	34	1.14%
FPS	30	1.01%
LYS	22	0.74%
BFS	10	0.34%
OPS	10	0.34%
EPS	9	0.30%
BRS	6	0.20%
BWS	5	0.17%
SAS	5	0.17%
LPS	4	0.13%
OZS	4	0.13%
TFS	4	0.13%
LGS	2	0.07%
MCS	2	0.07%
MPS	2	0.07%
DGS	1	0.03%
WCS	1	0.03%

Library Items at Your Library

Item Library	Transactions	% of Total
Total	2,977	100.00%
NRS	2,421	81.32%
SCD	25	0.84%
BYS	20	0.67%
ESS	19	0.64%
OLS	19	0.64%
DGS	18	0.60%
OPS	18	0.60%
TFS	15	0.50%
TPS	15	0.50%
WRS	14	0.47%
AMS	13	0.44%
BLD	13	0.44%
GHS	13	0.44%
GSD	13	0.44%
VPD	13	0.44%
HWS	12	0.40%
ADD	11	0.37%
BDD	10	0.34%
MED	10	0.34%
MTS	10	0.34%
RSS	9	0.30%
SHS	9	0.30%

Station Library

NRS

Checkouts & Renewals by Library & User Profile at Your Library

Library Users/Profiles at Your Library				Library Items/Profiles at Your Library			
User Library	Trans Stat User Profile Name	Transactions	% of Total	Item Library	Trans Stat User Profile Name	Transactions	% of Total
Total		2,977	100.00%	Total		2,977	100.00%
NRS	NRS_ADULT	1,756	58.99%	NRS	NRS_ADULT	1,319	44.31%
	NRS_JUV	533	17.90%		NRS_JUV	457	15.35%
RSS	RSS_ADULT	158	5.31%		RSS_ADULT	152	5.11%
BYS	BYS_ADULT	120	4.03%		BYS_ADULT	115	3.86%
RSS	RSS_JUV	97	3.26%		RSS_JUV	94	3.16%
ILL_LIBS	CHICAGO_P	54	1.81%		CHICAGO_P	54	1.81%
CIS	CIS_ADULT	43	1.44%		CIS_ADULT	39	1.31%
RFS	RFS_ADULT	38	1.28%		RFS_ADULT	38	1.28%
MWS	MWS_ADULT	34	1.14%		MWS_ADULT	24	0.81%
FPS	FPS_ADULT	30	1.01%	SCD	NRS_ADULT	23	0.77%
LYS	LYS_ADULT	22	0.74%	NRS	CIS_JUV	21	0.71%
CIS	CIS_JUV	21	0.71%		FPS_ADULT	20	0.67%
BFS	BFS_PATRON	10	0.34%		LYS_ADULT	20	0.67%
OPS	OPS_PATRON	10	0.34%	OLS	NRS_ADULT	18	0.60%
EPS	EPS_PATRON	9	0.30%	DGS	NRS_ADULT	16	0.54%
BRS	BRS_ADULT	6	0.20%	ESS	NRS_ADULT	16	0.54%
BWS	BWS_ADULT	5	0.17%	BYS	NRS_ADULT	15	0.50%
BYS	BYS_JUV	5	0.17%	OPS	NRS_ADULT	14	0.47%
SAS	SAS_ADULT	5	0.17%	NRS	OPS_PATRON	13	0.44%
LPS	LPS_PATRON	4	0.13%	HWS	NRS_ADULT	12	0.40%
OZS	OPS_PATRON	4	0.13%	GHS	NRS_ADULT	11	0.37%
TFS	TFS_PATRON	4	0.13%	TFS	NRS_ADULT	11	0.37%
LGS	LGS_PATRON	2	0.07%	BLD	NRS_ADULT	10	0.34%
MCS	MCS_ADULT	2	0.07%	GSD	NRS_ADULT	10	0.34%
MPS	MPS_ADULT	2	0.07%	WRS	NRS_ADULT	10	0.34%
DGS	DGS_STAFF	1	0.03%	ADD	NRS_ADULT	9	0.30%
NRS	NRSCIRCJR	1	0.03%	AMS	NRS_ADULT	9	0.30%
				BDD	NRS ADULT	9	0.30%

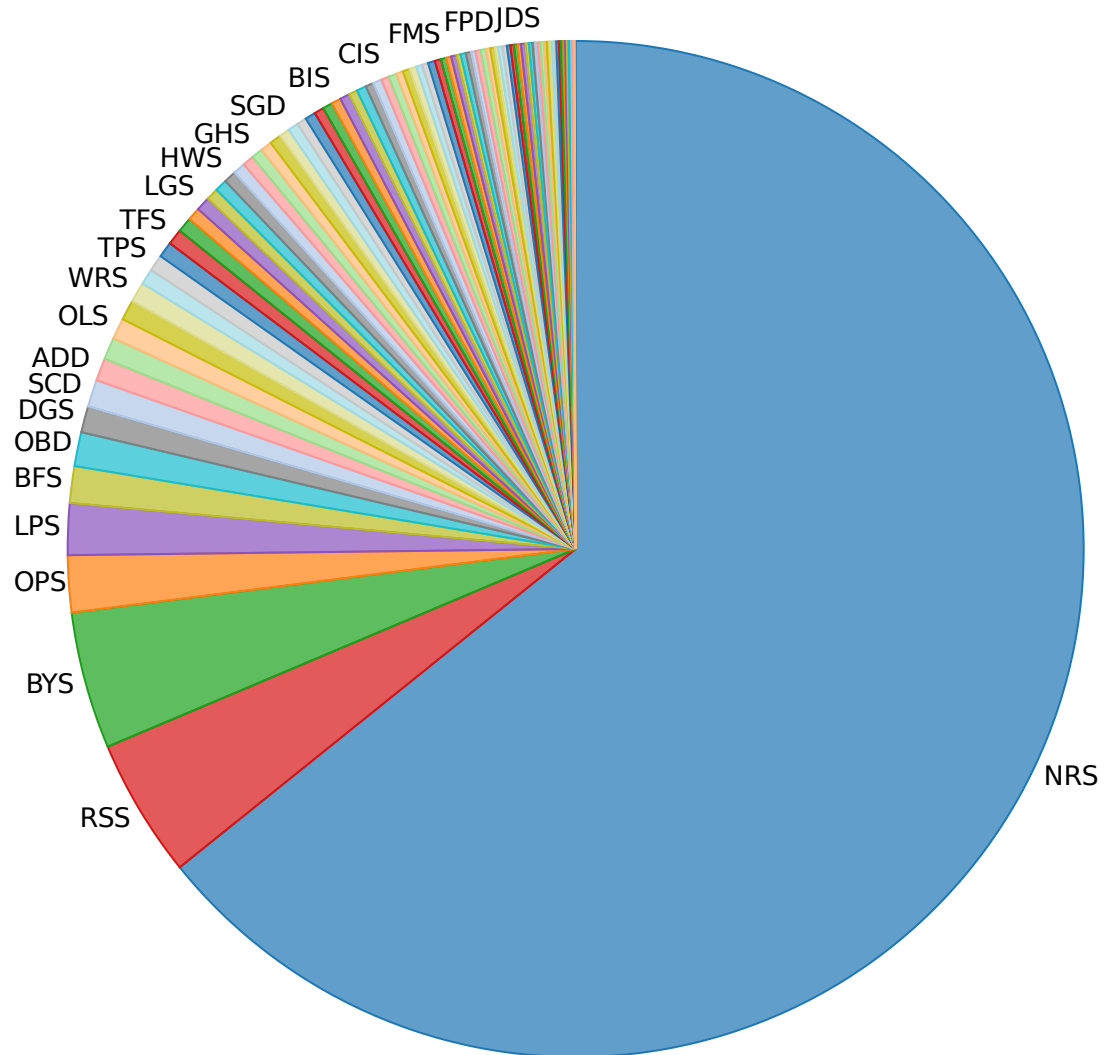
User Library

NRS

Checkouts & Renewals from Your Patrons

Item Library	Transactions	% of Total
Total	4,432	100.00%
NRS	2,845	64.19%
RSS	196	4.42%
BYS	193	4.35%
OPS	80	1.81%
LPS	73	1.65%
BFS	51	1.15%
OBD	48	1.08%
DGS	38	0.86%
SCD	37	0.83%
ADD	33	0.74%
VPD	31	0.70%
OLS	29	0.65%
ESS	28	0.63%
WRS	28	0.63%
OZS	23	0.52%
TPS	23	0.52%
GSD	22	0.50%
TFS	22	0.50%
BDD	21	0.47%
BLD	19	0.43%
LGS	19	0.43%
SHS	18	0.41%
HDS	17	0.38%

Your Users Checkout Items from...



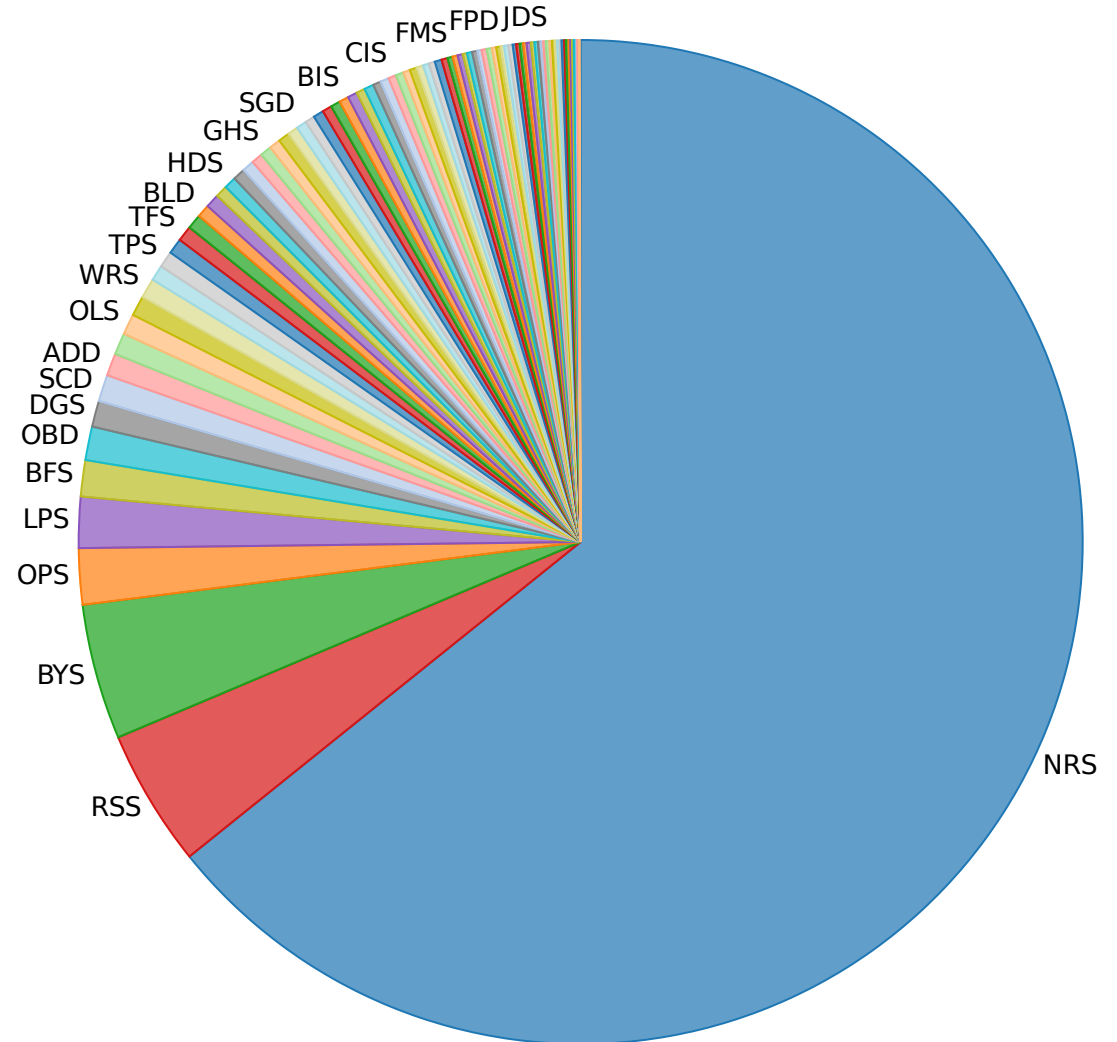
User Library

NRS

Checkouts & Renewals from Your Patrons

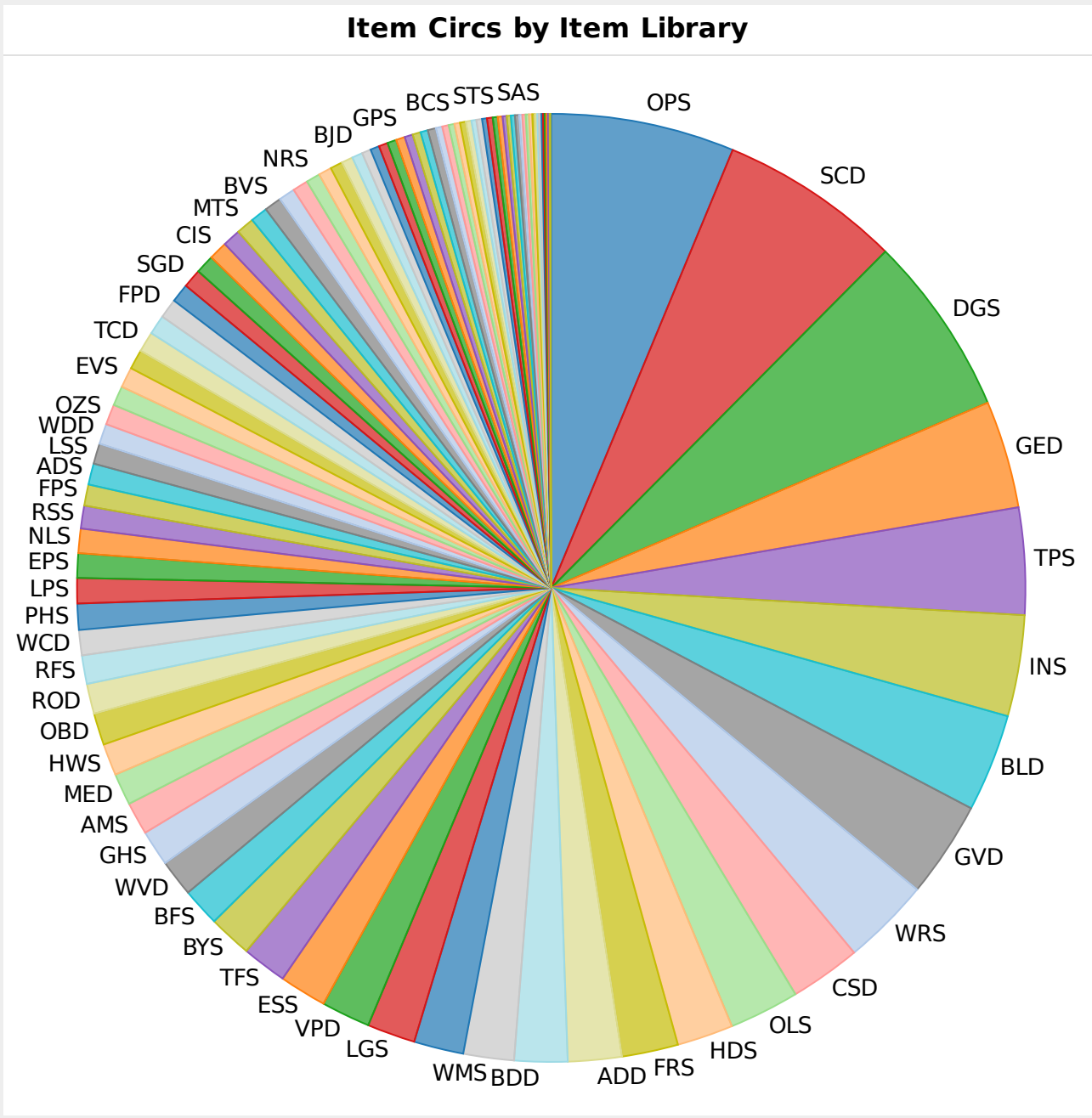
Station Library	Transactions	% of Total
Total	4,432	100.00%
NRS	3,695	83.37%
RSS	195	4.40%
BYS	182	4.11%
LPS	78	1.76%
BFS	65	1.47%
OPS	50	1.13%
NRS_L	45	1.02%
OBD	37	0.83%
LGS	16	0.36%
OZS	16	0.36%
VPD	8	0.18%
HSS	7	0.16%
RFS	6	0.14%
DGS	5	0.11%
WCS	5	0.11%
WRS	5	0.11%
FPS	3	0.07%
BRS	2	0.05%
BVS	2	0.05%
CIS	2	0.05%
MWS	2	0.05%
TFS	2	0.05%
HKS	1	0.02%

Your Users Checkout at...



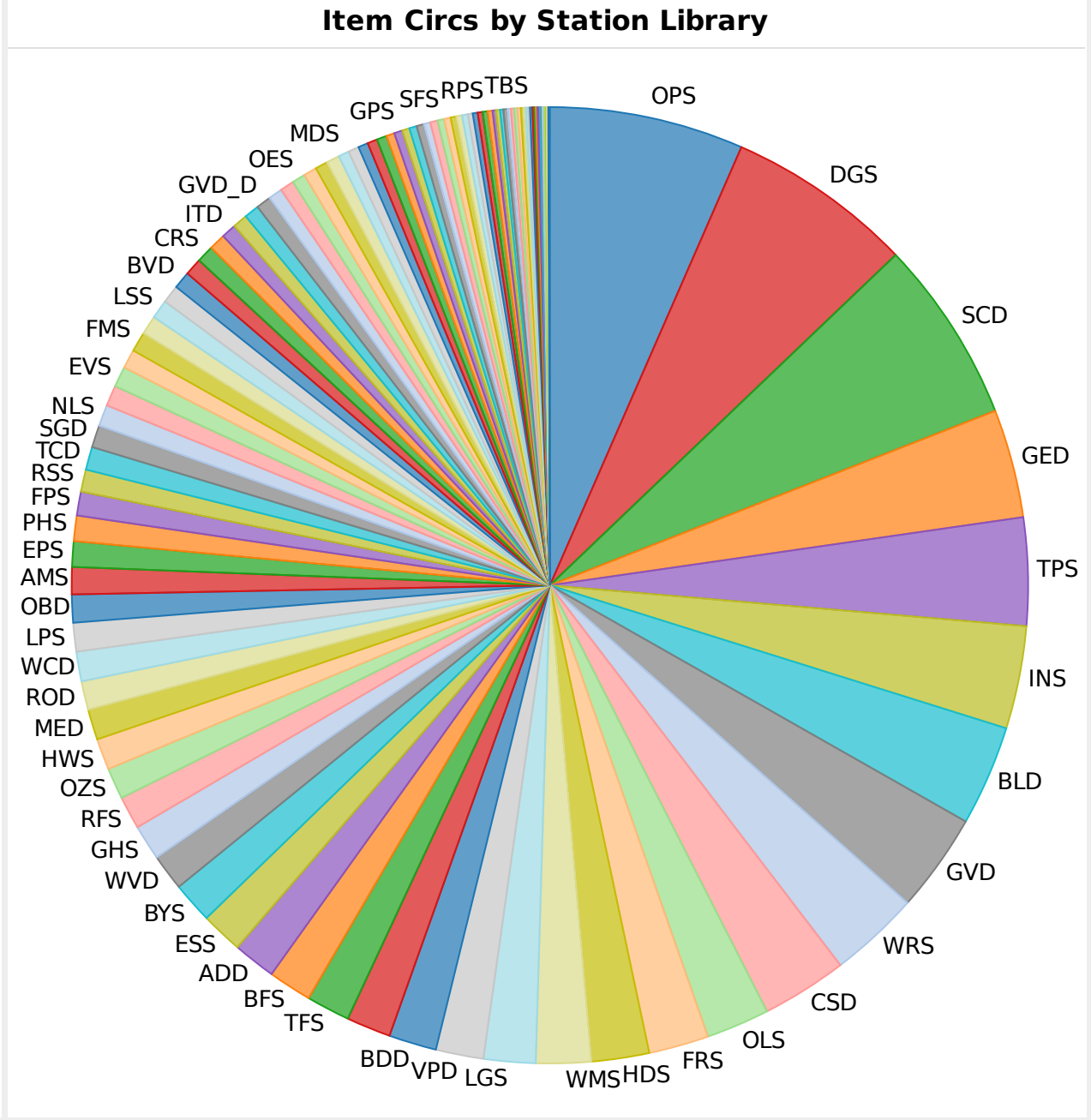
Checkouts & Renewals from all SWAN Libraries

Item Library	Transactions	% of Total
Total	1,032,629	100.00%
OPS	64,184	6.22%
SCD	64,132	6.21%
DGS	63,679	6.17%
GED	37,779	3.66%
TPS	37,562	3.64%
INS	35,629	3.45%
BLD	34,421	3.33%
GVD	33,689	3.26%
WRS	30,955	3.00%
CSD	25,093	2.43%
OLS	24,733	2.40%
HDS	19,724	1.91%
FRS	19,667	1.90%
ADD	19,032	1.84%
BDD	18,517	1.79%
WMS	17,991	1.74%
GSD	17,306	1.68%
LGS	17,174	1.66%
VPD	17,036	1.65%
ESS	16,808	1.63%
TFS	15,708	1.52%
BYS	15,192	1.47%
BFS	13,297	1.29%
WVD	13,131	1.27%
GHS	12,541	1.21%
AMS	11,378	1.10%
MED	11,236	1.09%
HWS	11,197	1.08%
OBD	11,179	1.08%
ROD	10,616	1.03%
RFS	10,095	0.98%
WCD	9,008	0.87%
BLD	8,006	0.87%



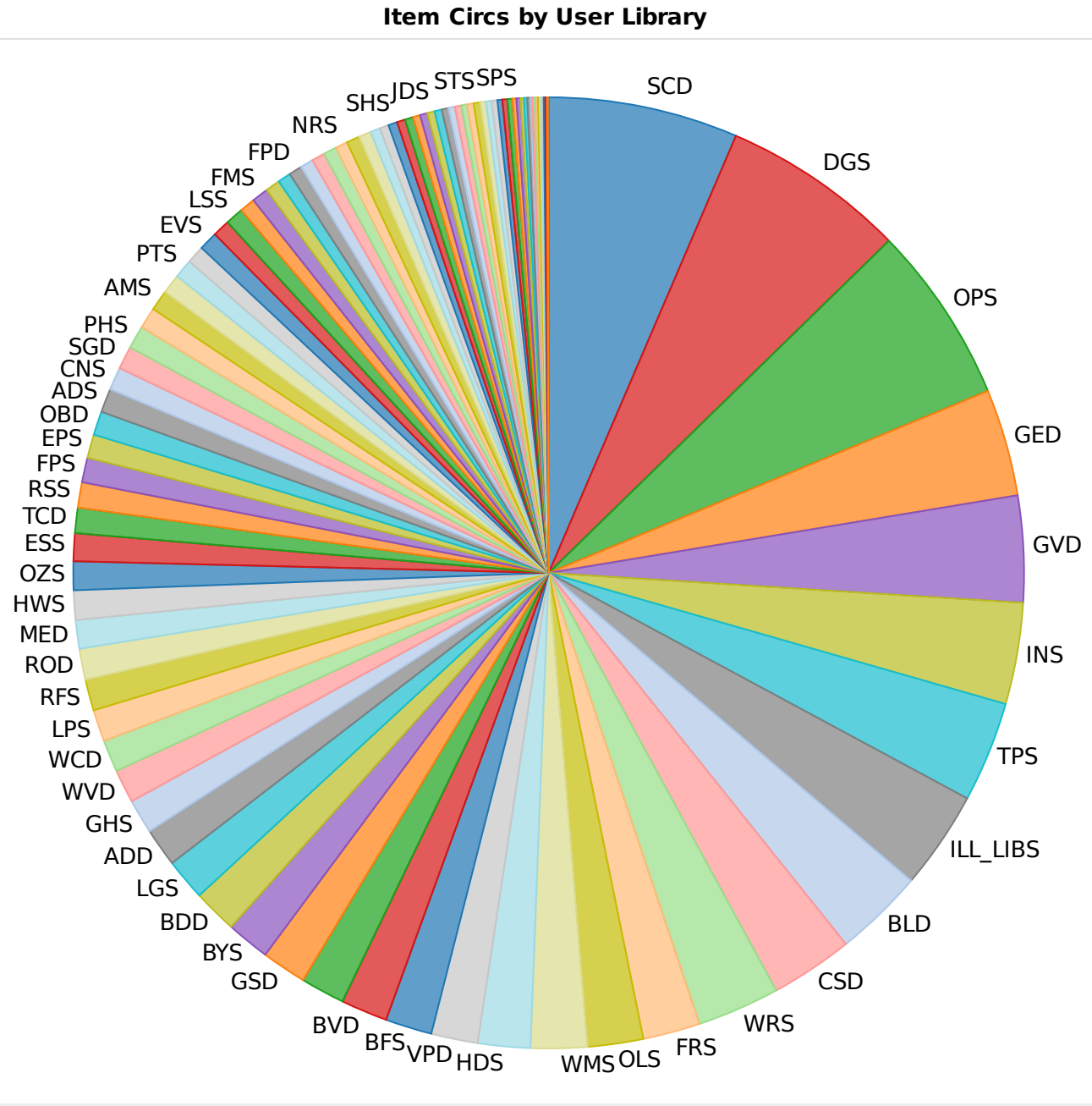
Checkouts & Renewals from all SWAN Libraries

Station Library	Transactions	% of Total
Total	1,032,629	100.00%
OPS	67,316	6.52%
DGS	65,065	6.30%
SCD	64,082	6.21%
GED	37,846	3.67%
TPS	37,529	3.63%
INS	35,842	3.47%
BLD	34,992	3.39%
GVD	34,392	3.33%
WRS	31,735	3.07%
CSD	29,884	2.89%
OLS	21,925	2.12%
FRS	20,908	2.02%
HDS	20,218	1.96%
WMS	19,267	1.87%
LGS	17,837	1.73%
VPD	16,844	1.63%
BDD	16,665	1.61%
GSD	15,374	1.49%
TFS	15,217	1.47%
BFS	15,186	1.47%
ADD	14,959	1.45%
ESS	14,687	1.42%
BYS	14,307	1.39%
WVD	12,643	1.22%
GHS	12,208	1.18%
RFS	11,407	1.10%
OZS	11,016	1.07%
HWS	10,896	1.06%
MED	10,529	1.02%
ROD	10,207	0.99%
WCD	10,149	0.98%
LPS	10,051	0.97%
OB	9,760	0.95%



Checkouts & Renewals from all SWAN Libraries

User Library	Transactions	% of Total
Total	1,032,629	100.00%
SCD	66,378	6.43%
DGS	64,421	6.24%
OPS	62,522	6.05%
GED	37,550	3.64%
GVD	37,403	3.62%
INS	35,621	3.45%
TPS	35,198	3.41%
ILL_LIBS	34,304	3.32%
BLD	31,584	3.06%
CSD	28,996	2.81%
WRS	28,930	2.80%
FRS	20,049	1.94%
OLS	19,715	1.91%
WMS	19,598	1.90%
HDS	18,310	1.77%
VPD	16,529	1.60%
BFS	16,318	1.58%
BVD	16,236	1.57%
TFS	15,697	1.52%
GSD	15,530	1.50%
BYS	15,428	1.49%
BDD	15,245	1.48%
LGS	14,801	1.43%
ADD	13,431	1.30%
GHS	11,944	1.16%
WVD	11,785	1.14%
WCD	11,337	1.10%
LPS	11,064	1.07%
RFS	10,985	1.06%
ROD	10,769	1.04%
MED	10,252	0.99%
HWS	10,217	0.99%
OZS	10,142	0.98%



NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

NORTH RIVERSIDE, ILLINOIS

ANNUAL FINANCIAL REPORT

YEAR ENDED JUNE 30, 2024

DRAFT



**NORTH RIVERSIDE
PUBLIC LIBRARY**

NORTH RIVERSIDE, IL

NORTH RIVERSIDE PUBLIC LIBRARY

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FINANCIAL SECTION

DRAFT



MANAGEMENT’S DISCUSSION AND ANALYSIS

As management of the North Riverside Public Library District (the “District”) we offer readers of the District’s financial statements this narrative overview and analysis of the District’s financial performance during the fiscal year ended June 30, 2024. We encourage readers to read this information in conjunction with the District’s financial statements.

Financial Highlights

The District’s total net position at June 30, 2024 was \$3,505,908, a decrease of \$69,660 from June 30, 2023.

The District’s governmental activities had revenues of \$1,260,085 in the year ended June 30, 2024 as compared to revenues of \$1,245,316 in the prior year. The District’s governmental activities had expenses of \$1,308,339 in the year ended June 30, 2024 as compared to expenses of \$1,279,867 in the prior year. This represented an 1.19% increase in revenues and 2.22% increase in expenses.

Overview of the Financial Statements

Management’s discussion and analysis serves as an introduction to the District’s financial statements. The basic financial statements include the Governmental Funds Balance Sheet and Statement of Net Position, Governmental Funds Revenues, Expenditures and Changes in Fund Balances and Statement of Activities, and Notes to Financial Statements. The District qualifies as a special-purpose government engaged in only one governmental type activity allowing it to combine the fund and government-wide financial statements. This is done through the use of an adjustment column, on the face of the statements, which reconciles the fund-based statements to the government-wide statements.

Government-wide Financial Statements

The Government-wide financial statements are designed to provide readers with a broad overview of the District’s finances, in a manner similar to a private-sector business.

The Statement of Net Position includes all of the District’s assets, liabilities and deferred inflows with the difference reported as net position. Increases and decreases in net position serve as a useful indicator of change in net position and whether the financial position of the District as a whole is improving or deteriorating. Non-financial factors, such as changes in the District’s property tax base and condition of the District’s buildings and equipment, should be considered regarding the overall health of the District.

The Statement of Activities reports how the District’s net position changed during the current fiscal year. All revenues and expenses are included regardless of when cash is received or paid.



Fund Financial Statements

A fund is a group of accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the District's most significant funds rather than the District as a whole. Major funds are reported separately while all other funds are combined into a single aggregated presentation.

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and the balance of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the short-term.

Both the Governmental Funds Balance Sheet and Governmental Funds Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to assist in understanding the difference between the government-wide and fund financial statements.

In addition to the basic financial statements, notes to the financial statements provide further information to the reader and should be considered an integral part of the financial statements.

Budgetary comparison schedules are also provided as required supplemental information, which is useful in comparing how District expenditures were made in comparison to budgeted amounts.

Financial Analysis

Net position may serve, over time, as a useful indicator of a District's financial position. The District's assets and deferred outflows exceeded liabilities and deferred inflows of resources by \$3,505,908 at the end of the fiscal year. Of the net position balance, \$2,129,396 is invested in capital assets, \$698,500 is restricted and \$678,012 is unrestricted net position.



NORTH RIVERSIDE PUBLIC LIBRARY

NORTH RIVERSIDE, IL

Condensed Statement of Net Position

	<u>June 30, 2024</u>	<u>June 30, 2023</u>
Assets		
Current assets:		
Cash and investments	\$ 572,826	\$ 532,643
Property tax receivables	603,687	595,306
Grant receivables	11,028	10,953
Prepaid expenses	3,139	2,935
Total current assets	<u>\$ 1,190,680</u>	<u>\$ 1,141,837</u>
Noncurrent assets:		
Investments	918,373	908,777
Capital assets	2,336,765	2,453,745
Total noncurrent assets	<u>3,255,138</u>	<u>3,362,522</u>
Total assets	<u>4,445,818</u>	<u>4,504,359</u>
Deferred outflows of resources		
Pension related	224,597	250,207
Total deferred outflows of resources	<u>224,597</u>	<u>250,207</u>
Total assets and deferred outflows of resources	<u>\$ 4,670,415</u>	<u>\$ 4,754,566</u>
Liabilities		
Current liabilities:		
Accounts payable and accrued expenses	\$ 69,385	\$ 51,789
Debt certificates, current	28,900	27,800
Lease liability, current	6,814	6,368
Total current liabilities	<u>105,099</u>	<u>85,957</u>
Long-term liabilities:		
Debt certificates, long-term	163,900	192,800
Lease liability	7,755	14,569
Net pension liability	271,132	287,140
Total long-term liabilities	<u>442,787</u>	<u>494,509</u>
Total liabilities	<u>547,886</u>	<u>580,466</u>
Deferred inflows of resources:		
Property taxes	603,687	595,306
Pension related	12,934	3,226
Total deferred inflows of resources	<u>616,621</u>	<u>598,532</u>
Net Position		
Net investment in capital assets	2,129,396	2,212,208
Restricted	698,500	710,400
Unrestricted	678,012	652,960
Total net position	<u>3,505,908</u>	<u>3,575,568</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 4,670,415</u>	<u>\$ 4,754,566</u>



**NORTH RIVERSIDE
PUBLIC LIBRARY**

NORTH RIVERSIDE, IL

Twenty-seven percent of the District’s assets at June 30, 2024, were current and consisted of cash, investments, prepaid expenses, grant receivable and property tax receivables. The remainder was noncurrent investments and capital assets. Nineteen percent of liabilities were current and consisted of accounts payable, accrued expenses, unearned revenues and the current portions of debt certificate and lease liability. The other liabilities were the long-term portion of debt certificates and leases as well as net pension liability. Net investment in capital assets of \$2,129,396 was sixty-one percent of total net position and restricted net position of \$698,500 was twenty percent of total net position. The remaining net position was unrestricted net assets of \$678,012.

The following summarizes the revenue and expenses of the District’s governmental activities for fiscal year ended June 30, 2024. Governmental activities decreased the District’s net position by \$129,023.

Condensed Statement of Activities		
	July 1, 2023 to June 30, 2024	July 1, 2022 to June 30, 2023
Revenues:		
General Revenues:		
Property taxes	\$ 1,171,941	\$ 1,094,211
Operating grants	41,003	98,765
Fines and fees	4,871	19,457
Gifts, memorials and donations	12,835	21,047
Investment income	19,202	17,317
Net increase in fair value of investments	9,596	(5,481)
Miscellaneous	637	-
Total revenues	<u>1,260,085</u>	<u>1,245,316</u>
Expenses:		
Cultural	1,378,777	1,267,693
Interest of long-term debt	10,331	12,174
Total expenses	<u>1,389,108</u>	<u>1,279,867</u>
Change in net position	<u>(129,023)</u>	<u>(34,551)</u>
Net position - beginning	<u>3,575,568</u>	<u>3,610,119</u>
Net position - ending	<u>\$ 3,446,545</u>	<u>\$ 3,575,568</u>

The Statement of Activities shows the nature and source of the changes in net position. The tax levy collections and investment income increased over the prior year while grants, fines and fees, gifts, memorials, and donations decreased over the prior year. The increase in operating expenses is primarily due to an increase in salaries and benefits.



NORTH RIVERSIDE PUBLIC LIBRARY

NORTH RIVERSIDE, IL

Budget

The District did not amend their budget during the fiscal year. The actual funds received for the general fund were \$1,117,589 which was \$101,710 less than budgeted. Actual expenditures for the general fund of \$1,045,424 were \$110,386 less than budgeted, due mainly to lower expenditures for books, promotional items and grants in comparison to the budget.

Financial Analysis of District's Funds

	<u>General</u>	<u>Building</u>	<u>IMRF</u>	<u>Capital Projects</u>	<u>Nonmajor Funds</u>	<u>Total</u>
Total revenues	\$ 1,117,589	\$ 47,172	\$ 39,328	\$ -	\$ 55,996	\$ 1,260,085
Total expenditures	1,045,424	61,171	46,979	-	74,016	1,227,590
Change in fund balance	72,165	(13,999)	(7,651)	-	(18,020)	32,495
Fund balance at June 30, 2023	1,703,307	(223,829)	(91,867)	30,000	(8,391)	1,409,220
Fund balance at June 30, 2024	<u>\$ 1,775,472</u>	<u>\$ (237,828)</u>	<u>\$ (99,518)</u>	<u>\$ 30,000</u>	<u>\$ (26,411)</u>	<u>\$ 1,441,715</u>

The capital project fund was created by the Board of Trustees to set aside funds for future repairs and maintenance for the District's building. The other fund balances are nonspendable, restricted or committed for specific purposes. \$698,500 of the general fund balance is restricted for the purchase of publications and District programs and \$716,373 is unassigned, and can be used for any purpose.

Capital Assets

The District's investment in capital assets, net of accumulated depreciation and amortization was \$2,336,765 as of June 30, 2024. This was a decrease of \$116,980 from June 30, 2023, and was due to depreciation expense exceeding the capitalized costs of new additions in the current year.

The following summarizes capital assets.

	<u>June 30, 2024</u>	<u>June 30, 2023</u>
Land	\$ 330,127	\$ 330,127
Building and grounds	3,161,268	3,161,268
Furniture and equipment	878,488	874,388
Library collection	292,303	283,661
Leased equipment	33,755	33,755
Total capital assets	4,695,941	4,683,199
Less: accumulated depreciation	<u>(2,359,176)</u>	<u>(2,229,454)</u>
Net capital assets	<u>\$ 2,336,765</u>	<u>\$ 2,453,745</u>

Additional information regarding capital assets may be found in Note 5 of the accompanying notes to the financial statements.



NORTH RIVERSIDE PUBLIC LIBRARY

NORTH RIVERSIDE, IL

Debt

In February 2020, the District approved to issue general obligation debt certificates for \$472,200 to replace their HVAC system. The District only issued \$300,000 of these debt certificates and has no plans on issuing the remaining certificates. This loan has an annual interest rate of 4.10% and matures on December 1, 2029. At June 30, 2024, the note payable balance was \$192,800.

In August 2021, the District entered into a lease agreement for 3 copying machines in the amount of \$33,755. The lease is discounted at 7.00%. At June 30, 2024, the lease payable balance was \$14,569.

Additional information regarding debt can be found in Note 6 of the accompanying notes to the financial statements.

Economic Factors Bearing on the District's Future

At the time these financial statements were prepared, the District was aware of the following circumstances that could significantly affect its financial health in the future.

- The minimum wage in Illinois will increase on January 1, 2024 and increases are anticipated yearly until the minimum wage reaches \$15 per hour on January 1, 2025. Wage increases will also impact the District's contributions to payroll taxes and IMRF.
- Library Systems in Illinois are funded by the State of Illinois. Despite the State's financial constraints, system funds seem to be arriving in a more timely fashion. Resource sharing, delivery of materials, and continuing education continue to be the system's highest priorities for service.
- Public Library Per Capita Grants are funded through the State. The population increased to 7,426 as determined by the 2020 census will have an effect on future grants. The Library had not received the Per Capita Grant as of June 30, 2023, and it has been recorded as a receivable at year-end.
- The Library continues to pay for its HVAC renovation loan and is beginning a capital improvement plan with reserves set in place for future capital improvement needs.

Requests for Information

This financial report is designed to provide a general overview of the District's finances for all those interested. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director, North Riverside Public Library District, 2400 S. Des Plaines Ave., North Riverside, Illinois 60546.

BASIC FINANCIAL STATEMENTS

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NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
GOVERNMENTAL FUNDS BALANCE SHEET AND STATEMENT OF NET POSITION
JUNE 30, 2024

	General	Building	IMRF	Capital Projects	Nonmajor Funds	Total	Adjustments	Statement of Net Position
Assets								
Current:								
Cash and investments	\$ 536,159	\$ -	\$ -	\$ 30,000	\$ 6,667	\$ 572,826	\$ -	\$ 572,826
Property tax receivables	525,369	24,980	23,510	-	29,828	603,687	-	603,687
Grant receivables	11,028	-	-	-	-	11,028	-	11,028
Prepaid expenses	2,920	219	-	-	-	3,139	-	3,139
Interfund balances (advances)	357,679	-	-	-	-	357,679	(357,679)	-
Total current	<u>1,433,155</u>	<u>25,199</u>	<u>23,510</u>	<u>30,000</u>	<u>36,495</u>	<u>1,548,359</u>	<u>(357,679)</u>	<u>1,190,680</u>
Noncurrent:								
Investments	918,373	-	-	-	-	918,373	-	918,373
Land (not depreciated)	-	-	-	-	-	-	330,127	330,127
Other capital assets, net of depreciation/amortization	-	-	-	-	-	-	2,006,638	2,006,638
Total noncurrent	<u>918,373</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>918,373</u>	<u>2,336,765</u>	<u>3,255,138</u>
Total assets	<u>2,351,528</u>	<u>25,199</u>	<u>23,510</u>	<u>30,000</u>	<u>36,495</u>	<u>2,466,732</u>	<u>1,979,086</u>	<u>4,445,818</u>
Deferred outflows of resources								
Deferred amount of IMRF pension	-	-	-	-	-	-	224,597	224,597
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>224,597</u>	<u>224,597</u>
 Total assets and deferred outflows of resources	 <u>2,351,528</u>	 <u>25,199</u>	 <u>23,510</u>	 <u>30,000</u>	 <u>36,495</u>	 <u>2,466,732</u>	 <u>2,203,683</u>	 <u>4,670,415</u>
Liabilities								
Current:								
Accounts Payable	11,895	5,316	4,261	-	3,387	24,859	-	24,859
Accrued Payroll	23,241	-	-	-	-	23,241	-	23,241
Unearned revenues	15,551	-	-	-	-	15,551	-	15,551
Interfund balances (advances)	-	232,731	95,257	-	29,691	357,679	(357,679)	-
Accrued compensated absences	-	-	-	-	-	-	5,125	5,125
Accrued interest	-	-	-	-	-	-	609	609
Debt certificates	-	-	-	-	-	-	28,900	28,900
Lease liability	-	-	-	-	-	-	6,814	6,814
Total current liabilities	<u>50,687</u>	<u>238,047</u>	<u>99,518</u>	<u>-</u>	<u>33,078</u>	<u>421,330</u>	<u>(316,231)</u>	<u>105,099</u>
Noncurrent								
Debt certificates	-	-	-	-	-	-	163,900	163,900
Lease liability	-	-	-	-	-	-	7,755	7,755
Net pension liability	-	-	-	-	-	-	271,132	271,132
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>442,787</u>	<u>442,787</u>
Total liabilities	<u>\$ 50,687</u>	<u>\$ 238,047</u>	<u>\$ 99,518</u>	<u>\$ -</u>	<u>\$ 33,078</u>	<u>\$ 421,330</u>	<u>\$ 126,556</u>	<u>\$ 547,886</u>

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
GOVERNMENTAL FUNDS BALANCE SHEET AND STATEMENT OF NET POSITION (Continued)
JUNE 30, 2024

	General	Building	IMRF	Capital Projects	Nonmajor Funds	Total	Adjustments	Statement of Net Position
Deferred inflows of resources								
Unavailable property tax revenue	\$ 525,369	\$ 24,980	\$ 23,510	\$ -	\$ 29,828	\$ 603,687	\$ -	\$ 603,687
Deferred amount of IMRF pension	-	-	-	-	-	-	12,934	12,934
Total deferred inflows of resources	<u>525,369</u>	<u>24,980</u>	<u>23,510</u>	<u>-</u>	<u>29,828</u>	<u>603,687</u>	<u>12,934</u>	<u>616,621</u>
Fund balance/net position								
Fund balances:								
Nonspendable	360,599	219	-	-	-	360,818	(360,818)	-
Restricted	698,500	-	-	-	-	698,500	(698,500)	-
Committed	-	-	-	30,000	4,004	34,004	(34,004)	-
Unassigned	716,373	(238,047)	(99,518)	-	(30,415)	348,393	(348,393)	-
Total fund balances	<u>1,775,472</u>	<u>(237,828)</u>	<u>(99,518)</u>	<u>30,000</u>	<u>(26,411)</u>	<u>1,441,715</u>	<u>(1,441,715)</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,351,528</u>	<u>\$ 25,199</u>	<u>\$ 23,510</u>	<u>\$ 30,000</u>	<u>\$ 36,495</u>	<u>\$ 2,466,732</u>		<u>\$ 1,164,507</u>
Net position								
Net investment in capital assets							2,129,396	2,129,396
Restricted							698,500	698,500
Unrestricted							678,012	678,012
Total net position							<u>\$ 3,505,908</u>	<u>\$ 3,505,908</u>

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
JUNE 30, 2024

Total fund balances - governmental funds	\$	1,441,715
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>		
Capital assets are not current financial resources and therefore are not reported on the Governmental Funds Balance Sheet.		2,336,765
Net deferred outflows/inflows of resources related to IMRF pension is not a current financial resource and therefore is not reported on the Governmental Funds Balance Sheet.		211,663
Liabilities are not due and payable in the current period and therefore are not reported on the Governmental Funds Balance Sheet.		
Accrued compensated absences		(5,125)
Accrued interest		(609)
Debt certificates		(192,800)
Lease liability		(14,569)
Net pension liability		(271,132)
Net position of governmental activities	\$	<u>3,505,908</u>

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES AND STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

	<u>General</u>	<u>Building</u>	<u>IMRF</u>	<u>Capital Projects</u>	<u>Nonmajor Funds</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Revenues								
Property taxes	\$ 1,029,445	\$ 47,172	\$ 39,328	\$ -	\$ 55,996	\$ 1,171,941	\$ -	\$ 1,171,941
Operating grants	41,003	-	-	-	-	41,003	-	41,003
Fines and fees	4,871	-	-	-	-	4,871	-	4,871
Gifts, memorials and donations	12,835	-	-	-	-	12,835	-	12,835
Investment income	19,202	-	-	-	-	19,202	-	19,202
Net increase in fair value of investments	9,596	-	-	-	-	9,596	-	9,596
Miscellaneous	637	-	-	-	-	637	-	637
Total revenues	<u>1,117,589</u>	<u>47,172</u>	<u>39,328</u>	<u>-</u>	<u>55,996</u>	<u>1,260,085</u>	<u>-</u>	<u>1,260,085</u>
Expenditures/expenses								
Current:								
Cultural	930,390	61,171	46,979	-	74,016	1,112,556	266,221	1,378,777
Debt service:								
Principal	34,168	-	-	-	-	34,168	(34,168)	-
Interest	10,428	-	-	-	-	10,428	(97)	10,331
Capital outlay	70,438	-	-	-	-	70,438	(70,438)	-
Total expenditures/expenses	<u>1,045,424</u>	<u>61,171</u>	<u>46,979</u>	<u>-</u>	<u>74,016</u>	<u>1,227,590</u>	<u>161,518</u>	<u>1,389,108</u>
Net change in fund balances/net position	<u>72,165</u>	<u>(13,999)</u>	<u>(7,651)</u>	<u>-</u>	<u>(18,020)</u>	<u>32,495</u>	<u>(161,518)</u>	<u>(129,023)</u>
Fund balances/net position								
Beginning of year	1,703,307	(223,829)	(91,867)	30,000	(8,391)	1,409,220	2,166,348	3,575,568
End of year	<u>\$ 1,775,472</u>	<u>\$ (237,828)</u>	<u>\$ (99,518)</u>	<u>\$ 30,000</u>	<u>\$ (26,411)</u>	<u>\$ 1,441,715</u>	<u>\$ 2,004,830</u>	<u>\$ 3,446,545</u>

**NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024**

Net change in fund balances - total governmental funds \$ 32,495

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, on the Statement of Activities, the cost of these assets is depreciated over their estimated useful lives.

Expenditures for capital assets in the current year	75,328	
Current year depreciation	<u>(192,308)</u>	
		(116,980)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.

Retirement of debt	<u>34,168</u>	
Total adjustments		34,168

Some expenses reported on the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Change in accrued compensated absences from the prior year	(130)	
Change in accrued interest from the prior year	97	
Change in net deferred outflows/inflows of resources for IMRF pension plan from the prior year	(35,318)	
Change in net pension liability / asset from the prior year	<u>16,008</u>	
Total adjustments		<u>(19,343)</u>

Change in net position of governmental activities \$ (69,660)

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2024

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

North Riverside Public Library District (the "District") is located in North Riverside, Illinois. The District was organized under state law to provide cultural and library services to local residents.

The accounting policies of the District conform to accounting principles generally accepted in the United States of America as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

Reporting Entity

Accounting principles generally accepted in the United States of America require that the financial reporting entity include the primary government, organizations for which the primary government is financially accountable and other organizations for which the nature or significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Based upon these criteria, there are no agencies or entities whose financial data should be combined with and included in the financial statements of the District. Also, the District is not considered a component unit of any other government entity.

Basis of Presentation

The fund and government-wide financial statements are combined, with a reconciliation shown between them. Therefore, the Governmental Funds Balance Sheet and Statement of Net Position are combined, and the Governmental Funds Revenues, Expenditures and Changes in Fund Balances and Statement of Activities are combined. The government-wide statements are designed to report the District's financial position and results of operations as a whole. The fund financial statements are designed to demonstrate legal compliance and to aid financial management by segregating transactions by fund. Program revenues include operating grants, fines and fees.

Major individual governmental funds are reported as separate columns on the fund financial statements and all other funds are combined under a single column. The major funds are the general fund, building fund, IMRF fund and capital projects fund. Following is a brief description of the major funds used by the District.

General Fund – The general fund is the general operating fund of the District and accounts for all revenues and expenditures not encompassed within other funds. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. In addition, general operating expenditures and the capital improvement costs that are not paid through other funds are paid from this fund.

Building Fund – The building fund accounts for financial resources used to pay for building maintenance and building improvements.

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2024

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

IMRF Fund – The IMRF fund accounts for financial resources used to pay for the District’s contributions to the Illinois Municipal Retirement Fund.

Capital Projects Fund – The capital projects fund accounts for special resources to be used for the acquisition or construction of capital facilities and equipment.

Basis of Accounting

The government-wide statements (Statement of Net Position and Statement of Activities) are prepared using the economic resources measurement focus and the accrual basis of accounting. Under this method of accounting, revenues are recognized when earned and expenses are recorded when liabilities are incurred without regard to receipt or disbursement of cash. Property taxes are recognized as revenue in the year in which they are intended to finance. Interfund balances between funds have been eliminated in the government-wide statements.

Governmental funds are accounted for using a current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the Balance Sheet. Operating statements of these funds present increases (i.e. revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in fund equity. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to pay current period liabilities. “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter (defined as within 60 days after the fiscal year-end) to be used to pay liabilities of the current period. Material revenues susceptible to accrual include property taxes and operating grant revenue. Expenditures are recognized when the related fund liability is incurred.

Investments

Investments are held in an Illinois Funds Money Market account and are carried at cost, which approximates market. Investments held in annuities are carried at fair value.

Capital Assets

The accounting treatment for property, plant and equipment (capital assets) depends on whether the assets are reported on the government-wide or fund financial statements.

On the government-wide financial statements capital assets are valued at historical cost, or the estimated historical cost if actual is unavailable, except for donated capital assets, which are recorded at the acquisition value at the date of donation. Depreciation of all exhaustible capital assets is recorded as a cultural expense on the Statement of Activities, with accumulated depreciation reflected on the Statement of Net Position. Depreciation is provided over the assets’ estimated useful lives using

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2024

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

the straight-line method of depreciation.

The range of estimated useful lives by type of asset is as follows:

Building and grounds	15 - 40 years
Furniture and equipment	5 - 20 years
Library collection (books and audio-visual)	15-75 years

The minimum capitalization threshold is any item with a total cost greater than \$2,000, except for purchases of books and audio visual, which are always capitalized.

On the fund financial statements, capital assets are accounted for as expenditures of the governmental fund upon acquisition.

Leases

The District has recorded right-to-use leased assets. The right to use assets amounting to \$5,000 or more are initially measured at an amount equal to the initial measurement for the related lease liability plus any lease payments made prior to the lease term, less lease incentives, and plus ancillary charges necessary to place the lease into service. The right-to-use leased assets are amortized on a straight-line basis over the life of the related lease.

Compensated Absences

The District’s personnel policy permits employees to accumulate earned but unused vacation and sick pay benefits. No liability is recorded for unpaid accumulated sick leave since it is the District’s policy to not pay unused sick leave when employees separate from the District. On the fund financial statements, accrued vacation is recorded in the general fund when payable (i.e. upon resignation or retirement). On the government-wide financial statements, accrued vacation is recorded when earned.

Deferred Outflows/Inflows of Resources

The District reports deferred outflows of resources on its Statement of Net Position. Deferred outflows of resources represent a consumption of net position that applies to future fiscal years, so will not be recognized as an outflow of resources (expenditure or expense) on the Statement of Activities until then. The District only has one item that qualifies for reporting in this category, the outflows related to the pension, which represents pension items that will be recognized in future periods.

The District also reports deferred inflows of resources on its Governmental Funds Balance Sheet and Statement of Net Position. Deferred inflows of resources represent an acquisition of net position that applies to future fiscal years, so will not be recognized as an inflow of resources (revenue or reduction

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2024

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

of expenditure or expense) on the Governmental Funds Revenues, Expenditures and Changes in Fund Balances and Statement of Activities until then. The District has two items that qualify for reporting in this category, levied property taxes intended to finance the next fiscal year and inflows related to pensions, which will be recognized in future periods.

Property Taxes

The District annually establishes a legal right to revenue from property tax assessments upon enactment of a levy ordinance by its Board. Property taxes are recognized as a receivable at the time they are levied. Property tax revenues are recognized in the fiscal year they are intended to finance. In addition, revenue under the modified accrual basis (fund financial statements) is not recognized unless it is also available (collected within 60 days after fiscal year end). Property tax collections and property taxes receivable not recognized as revenue are reported as deferred inflows of resources. Property tax revenues on the fund financial statements are allocated to each fund in accordance with the applicable fund levy amounts.

The second installment of the 2022 levy and the first installment of the 2023 levy were intended to finance the fiscal year ended June 30, 2024. Therefore, the property taxes collected within 60 days of June 30, 2024 for these installments have been recorded as revenue, along with collections of prior levies. The second installment of the 2023 levy is intended to finance the fiscal year ending June 30, 2025. Therefore, the property taxes receivable of this levy as of June 30, 2024 has been recorded as a deferred inflow of resources.

The District recorded an allowance for uncollectible property taxes of 2.00% of the 2023 levy (\$12,320). All uncollected taxes relating to prior years' levies have been written off. Significant dates for the 2023 levy are as follows:

Lien Date	January 1, 2023
Levy Date	October 16, 2023
First Installment Due	March 1, 2024
Second Installment Due	August 1, 2024

Property taxes are billed and collected by the Cook County, Illinois Treasurer. Property tax bills are typically mailed at least 30 days prior to due dates. Substantially all of the collected taxes for the 2023 tax levy will be received by the District between February 2024 and November 2024.

Elimination and Reclassifications

In the process of aggregating data for the government-wide Statement of Activities, some amounts reported as interfund activity and interfund receivables and payables on the fund financial statements may be eliminated or reclassified.

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2024

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Fund Balance

Equity is classified as fund balance on the fund financial statements and displayed in five components:

- Nonspendable includes amounts not in spendable form, such as prepaid expenses or Interfund balances or amounts required to be maintained intact legally or contractually.
- Restricted includes amounts constrained for a specific purpose by external parties.
- Committed includes amounts constrained for a specific purpose by a government using its highest level of decision making authority (the Board of Trustees for the District). This formal action must occur prior to the end of the reporting period, but the amount of the committed balance may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Board of Trustees that originally created the commitment.
- Assigned includes general fund amounts constrained for a specific purpose by the Board of Trustees or by an official who has been delegated authority to assign amounts. The Board of Trustees has not delegated this authority as of June 30, 2024. Additionally, all remaining positive spendable amounts in government funds other than the general fund, that are neither restricted nor committed, are considered assigned. Assignments may take place after the end of the reporting period.
- Unassigned includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

In circumstances where an expenditure relates to amounts available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed, assigned and unassigned fund balances.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets and right-to-use leased assets, net of accumulated depreciation and amortization, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The District uses restricted resources when an expense is incurred before using unrestricted resources.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2. DEFINED BENEFIT PENSION PLAN

IMRF Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1⅓% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1⅓% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2024

NOTE 2. DEFINED BENEFIT PENSION PLAN - Continued

Employees Covered by Benefit Terms

As of December 31, 2023, the following employees were covered by the benefit terms:

	<u>IMRF</u>
Retirees and beneficiaries currently receiving benefits	1
Inactive plan members entitled to but not yet receiving benefits	7
Active plan members	<u>13</u>
Total	<u><u>21</u></u>

Contributions

As set by statute, the District’s regular plan members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District’s annual contribution rate for calendar year 2023 was 9.83% of members’ wages. For the fiscal year ended June 30, 2024, the District contributed \$46,979 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The District’s net pension liability was measured as of December 31, 2023. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2023:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.85% to 13.75%.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition. Last updated for the 2023 valuation pursuant to an experience study of the period 2020-2022.

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
 JUNE 30, 2024

NOTE 2. DEFINED BENEFIT PENSION PLAN - Continued

- Mortality (for non-disabled retirees) – The Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long Term Expected Rate of Return
Domestic Equity	34.5%	5.00%
International Equity	18.0%	6.35%
Fixed Income	24.5%	4.75%
Real Estate	10.5%	6.30%
Alternative Investments	11.5%	6.05-8.65%
Cash Equivalents	1.0%	3.80%
	<u>100%</u>	

Changes were made to the District’s mortality and demographic assumptions during the fiscal year.

Single Discount Rate

A Single Discount Rate of 7.25% (same as previous year) was used to measure the total pension liability. The projection of cash flow used to determine the Single Discount Rate assumed that the plan members’ contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

- The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2024

NOTE 2. DEFINED BENEFIT PENSION PLAN – Continued

- The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.77% and the resulting single discount rate is 7.25%.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/(Asset) (A) - (B)
Balances at December 31, 2022	\$ 630,311	\$ 343,171	\$ 287,140
Changes for the year:			
Service Cost	27,734	-	27,734
Interest on the Total Pension Liability	45,856	-	45,856
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	30,265	-	30,265
Changes of Assumptions	(12,019)	-	(12,019)
Contributions - Employer	-	44,785	(44,785)
Contributions - Employees	-	20,482	(20,482)
Net Investment Income	-	36,401	(36,401)
Benefit Payments, including Refunds of Employee Contributions	(23,351)	(23,351)	-
Other (Net Transfer)	-	6,176	(6,176)
Net Changes	68,485	84,493	(16,008)
District Balances at December 31, 2023	<u>\$ 698,796</u>	<u>\$ 427,664</u>	<u>\$ 271,132</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2024

NOTE 2. DEFINED BENEFIT PENSION PLAN – Continued

	<u>1% Decrease (6.25%)</u>	<u>Current Discount Rate (7.25%)</u>	<u>1% Increase (8.25%)</u>
IMRF Net Pension Liability/(Asset)	\$ 367,057	\$ 271,132	\$ 200,420

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2024, the District recognized pension expense of \$64,095. At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 185,032	\$ -
Changes of assumptions	3,484	12,934
Net difference between projected and actual earnings on pension plan investments	<u>12,064</u>	<u>-</u>
Total Deferred Amounts to be recognized in pension expense in future periods	200,580	12,934
Pension Contributions made subsequent to the Measurement Date	<u>24,017</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u><u>\$ 224,597</u></u>	<u><u>\$ 12,934</u></u>

Deferred outflows related to pension contributions made subsequent to the measurement date will be recognized in next year's pension expense.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense in the future periods as follows:

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2024

NOTE 2. DEFINED BENEFIT PENSION PLAN – Continued

Year Ended June 30	
2025	\$ 45,985
2026	46,265
2027	47,615
2028	27,036
2029	9,239
Thereafter	11,506

NOTE 3. CASH AND INVESTMENTS

Reconciled cash and investments were as follows at June 30, 2024:

First American Bank - Maxrate public funds account	\$ 113,974
Annuities	918,373
Illinois Funds (investment pool - does not require categorization)	458,852
Total cash and investments	<u>\$ 1,491,199</u>

The District’s investment policy (the “policy”) authorizes the District to invest in obligations of the U.S. government and its agencies, interest-bearing savings account, certain short-term obligations of U.S. corporations, money market mutual funds, certificates of deposit, Illinois Public Treasurer’s Investment Pool (Illinois Funds), and other securities authorized by the Illinois Public Funds Investment Act. The District purchased four annuities with Athene Annuity and Life Company (“Athene”). These annuities are not permitted according to the District’s investment policy.

The District’s deposits and investments are subject to the following risks:

- Custodial credit risk is the risk that the District will not be able to recover its deposits with financial institutions in the event of the failure of the financial institutions. The District’s policy limits this risk by only allowing deposits in Federally Insured or Licensed Institutions Permitted to Hold Public Funds, provided that such investments shall not exceed federal insurance limits. The District’s policy limits this risk by only allowing investments in securities guaranteed by the United States government or in FDIC insured institutions.
- Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations, resulting in investment losses by the District. The District’s policy limits this risk by requiring uninsured investments be collateralized by securities or mortgages in an amount equal to at least fair value of the uninsured amount. The District’s annuities are not collateralized by securities or mortgages equal to the fair value of their balances. There is a risk Athene could fail and the District would not receive full value of these annuities.

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2024

NOTE 3. CASH AND INVESTMENTS – Continued

- Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District’s policy does not limit the term of investments to specific maturities.
- Concentration of credit risk is the risk of loss attributed to funds being concentrated in a limited number of investments. The District’s policy does not restrict the amount of investments in any one issue. More than 5% of the District’s investments are in annuities. The investment in annuities comprises 62% of the District’s total cash and investments at June 30, 2024.

Illinois Funds

Illinois Funds is an investment pool managed by the State of Illinois, Office of Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company but operates in a manner consistent with Rule 2(a)7 of the Investment Company Act of 1940. Illinois Funds is rated AAAM by Standard & Poor’s. Investments in Illinois Funds are valued at Illinois Funds’ share price, which is the price the investment could be sold. Illinois Funds issues a publicly available financial report that includes financial statements and supplementary information. That report may be obtained on-line at www.treasurer.il.gov.

The District’s deposits with financial institutions were categorized as follows at June 30, 2024:

Insured by federal depository insurance	\$	135,593
Collateralized by securities held by the pledging financial institution's trust department or agent in the District's name		-
Collateralized by securities held by the pledging financial institution's trust department or agent, but not in the District's name		-
Uncollateralized		-
Total deposits with financial institutions	\$	<u>135,593</u>

Athene has a rating of “A+” with S&P and Fitch, “A1” with Moody’s, and “A+” with A.M. Best as of the Independent Auditor’s Report Date. The District receives annual statements and estimated the value of these annuities based on these statements at or near June 30, 2024. The following table presents the reported values and purchase dates of the District’s investment in annuities (using the specific identification method) for the governmental funds as of June 30, 2024:

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2024

NOTE 3. CASH AND INVESTMENTS – Continued

	<u>Annuity #1</u>	<u>Annuity #2</u>	<u>Annuity #3</u>	<u>Annuity #4</u>	<u>Total</u>
Purchase date	8/14/2014	9/10/2014	8/28/2015	6/6/2017	
Maturity date	8/14/2042	9/10/2042	8/28/2043	6/6/2045	
Fair market value	\$ 300,720	\$ 120,202	\$ 441,602	\$ 55,849	\$ 918,373
Cash surrender value	<u>256,141</u>	<u>103,192</u>	<u>365,176</u>	<u>41,854</u>	<u>766,363</u>
Difference	<u>\$ 44,579</u>	<u>\$ 17,010</u>	<u>\$ 76,426</u>	<u>\$ 13,995</u>	<u>\$ 152,010</u>

The maturity date is the earlier of the annuity maturity date or death of the annuitant. The cash surrender value is the value of the annuity if the District requests the balance prior to the annuity maturity date. In addition, after twelve years, the District is allowed to request a principal portion of the annuity without penalties being assessed. It is the District’s intent to hold the annuities until maturity date or the death of the annuitant.

Annuities #1 and #2 earnings are based on the S&P 500 Index.

Annuity #3 earnings are based on the Hang Seng, Eurostoxx 50 and S&P 500 Indexes.

Annuity #4 earnings are based on the Merrill Lynch RPM Index.

The indexes for the four annuities can be changed or adjusted on an annual basis by the District. Also, all annuities guarantee that investment returns will never be negative.

<u>Investment Type</u>	<u>Credit Rating</u>	<u>Fair Value</u>	<u>Investment Maturities</u>			
			<u>Less than one year</u>	<u>One to five years</u>	<u>Six to ten years</u>	<u>More than ten years</u>
Annuities	N/A	\$ 918,373	\$ -	\$ -	\$ -	\$ 918,373
Total		<u>\$ 918,373</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 918,373</u>

Investments are measured at fair value on a recurring basis. Recurring fair value measurements are those that Governmental Accounting Standards Board (GASB) Statements require or permit on the Statement of Net Position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset’s fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The investments’ fair value measurements are as follows at June 30, 2024:

<u>Investment Type</u>	<u>Level 1 inputs</u>	<u>Level 2 inputs</u>	<u>Level 3 inputs</u>
Annuities	\$ -	\$ 918,373	\$ -
Total	<u>\$ -</u>	<u>\$ 918,373</u>	<u>\$ -</u>

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2024

NOTE 4. RISK OF LOSS

The District is exposed to various risks of loss through property ownership, employee injury, liability of employees, actions of elected officials and other risks. The District purchased commercial insurance policies to overcome these risks. There was no significant decrease in coverage from the prior year, and claims have not exceeded coverage in the last three years.

NOTE 5. CAPITAL ASSETS

Following is a summary of changes in the capital assets for the year ended June 30, 2024:

	Balance at July 1, 2023	Increase	Decrease	Balance at June 30, 2024
Capital assets not being depreciated:				
Land	\$ 330,127	-	-	\$ 330,127
Subtotal	<u>330,127</u>	<u>-</u>	<u>-</u>	<u>330,127</u>
Capital assets being depreciated:				
Building and grounds	3,161,268	-	-	3,161,268
Furniture and equipment	874,388	4,100	-	878,488
Library collection	283,661	71,228	(62,586)	292,303
Leased equipment	33,755	-	-	33,755
Subtotal	<u>4,353,072</u>	<u>75,328</u>	<u>(62,586)</u>	<u>4,365,814</u>
Accumulated depreciation/amortization				
Building and grounds	(1,719,947)	(81,723)	-	(1,801,670)
Furniture and equipment	(351,204)	(46,237)	-	(397,441)
Library collection	(145,364)	(57,597)	62,586	(140,375)
Leased equipment	(12,939)	(6,751)	-	(19,690)
Subtotal	<u>(2,229,454)</u>	<u>(192,308)</u>	<u>62,586</u>	<u>(2,359,176)</u>
Total capital assets being depreciated, net	<u>2,123,618</u>	<u>(116,980)</u>	<u>-</u>	<u>2,006,638</u>
Governmental activities capital assets, net	<u>\$ 2,453,745</u>	<u>\$ (116,980)</u>	<u>\$ -</u>	<u>\$ 2,336,765</u>

Depreciation and lease amortization expense is charged solely to the cultural function in the District's governmental activities.

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2024

NOTE 6. LONG-TERM LIABILITIES

Long-term liability activity for the year ended June 30, 2024 was as follows:

	Balance July 1, 2023	Additions	Retirements	Balance June 30, 2024	Due Within One Year
Notes payable:					
2020 debt certificates	\$ 220,600	\$ -	\$ (27,800)	\$ 192,800	\$ 28,900
Leases payable					
Copier leases	20,937	-	(6,368)	14,569	6,814
Other liabilities:					
Accrued compensated absences	4,995	5,125	(4,995)	5,125	5,125
Accrued interest	706	-	(97)	609	609
Net pension liability	287,140	-	(16,008)	271,132	-
Totals	\$ 534,378	\$ 5,125	\$ (55,268)	\$ 484,235	\$ 41,448

Lease

In August 2021, the District entered into a right-to-use lease agreement for three copying machines. The monthly lease payments made during the fiscal year were \$668 per month. Beginning on July 1, 2022, the monthly lease payment became \$696 per month. The lease liability is measured at a discount rate of 7.00%. As a result of the lease, the District has recorded an intangible right-to-use lease asset amounting to \$33,755, with accumulated amortization of \$19,690 as of June 30, 2024.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2024, were as follows:

Fiscal Year Ending	Principal	Interest	Total
June 30, 2025	\$ 6,814	\$ 1,533	\$ 8,347
June 30, 2026	7,291	1,056	8,347
June 30, 2027	464	232	696
	<u>\$ 14,569</u>	<u>\$ 2,821</u>	<u>\$ 17,390</u>

Debt Certificates

General obligation (limited tax) debt certificates, series 2020 were issued in February 2020 in the amount of \$300,000. These certificates bear a fixed interest rate of 4.10%. They require semi-annual interest payments on June 1st and December 1st and annual principal payments on December 1st.

Principal payments began in December 2020 and end in December 2029. Principal payments range from \$25,700 to \$35,400. The balance at June 30, 2024 was \$192,800.

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
 JUNE 30, 2024

NOTE 6. LONG-TERM LIABILITIES – Continued

The amounts of maturities for the debt certificates at June 30, 2024 were as follows:

Fiscal Year Ending	Principal	Interest	Total
June 30, 2025	\$ 28,900	\$ 7,312	\$ 36,212
June 30, 2026	30,100	6,103	36,203
June 30, 2027	31,400	4,842	36,242
June 30, 2028	33,000	3,522	36,522
June 30, 2029	34,000	2,148	36,148
June 30, 2030	35,400	726	36,126
	<u>\$ 192,800</u>	<u>\$ 24,653</u>	<u>\$ 217,453</u>

The general fund will be used to liquidate the general obligation 2020 debt certificates series, the lease liability, accrued compensated absences and accrued interest, and the IMRF Fund is used to liquidate the net pension liability.

A computation of the legal debt margin of the District as of June 30, 2024 is as follows:

Equalized assessed valuation - tax year 2023	\$ 326,643,026
Legal debt limit - 2.875%	\$ 9,390,987
Amount of debt applicable to limit	<u>(192,800)</u>
Estimated legal debt margin	<u>\$ 9,198,187</u>

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
 JUNE 30, 2024

NOTE 7. FUND BALANCE CLASSIFICATIONS

The following is a schedule of fund balance classifications for the government funds at June 30, 2024:

	<u>General</u>	<u>Building</u>	<u>IMRF</u>	<u>Capital Projects</u>	<u>Nonmajor Funds</u>
Fund balance:					
Nonspendable:					
Interfund loans	\$ 357,679	\$ -	\$ -	\$ -	\$ -
Prepaid expenses	2,920	219	-	-	-
Restricted for purchase of publications or programs	698,500	-	-	-	-
Committed by Board of Trustees for:					
Capital projects	-	-	-	30,000	-
Audit	-	-	-	-	4,004
Unassigned	<u>716,373</u>	<u>(238,047)</u>	<u>(99,518)</u>	<u>-</u>	<u>(30,415)</u>
Total fund balances	<u>\$1,775,472</u>	<u>\$ (237,828)</u>	<u>\$ (99,518)</u>	<u>\$ 30,000</u>	<u>\$ (26,411)</u>

NOTE 8. RESTRICTED NET POSITION

The following is a schedule of restricted net position on the Statement of Net Position at June 30, 2024. These balances are restricted by tax levies or by the contributor.

Restricted by contributor for:	
Purchase of publications or programs	<u>\$ 698,500</u>
Total restricted net position	<u>\$ 698,500</u>

NOTE 9. DEFERRED COMPENSATION

The District has a 457 deferred compensation plan. Employees may make voluntary contributions to the plan within the limits allowed by Internal Revenue Service Code Section 457.

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2024

NOTE 10. OTHER FUND DISCLOSURES

Accounting principles generally accepted in the United States of America require disclosure of certain information concerning individual funds including:

The following funds had deficit balances at June 30, 2024:

Major fund - building fund	<u>\$ 237,828</u>
Major fund - IMRF	<u>\$ 99,518</u>
Nonmajor fund - liability insurance	<u>\$ 724</u>
Nonmajor fund - unemployment insurance	<u>\$ 2,675</u>
Nonmajor fund - social security	<u>\$ 27,016</u>

The following interfund balances existed as of June 30, 2024:

Advance to building fund from general fund	<u>\$ 232,731</u>
Advances to IMRF fund from general fund	<u>\$ 95,257</u>
Advances to nonmajor funds from general fund	<u>\$ 29,691</u>

The District's interfund balances were made to cover the expenditures of the building, unemployment insurance, and social security funds. Repayments of the loans are expected to occur in future years as resources allow.

NOTE 11. SUBSEQUENT EVENTS

The District has evaluated events subsequent to June 30, 2024 for possible adjustment or disclosure to the accompanying financial statements. This evaluation was done through the date of the Independent Auditor's Report, which is the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

DRAFT

**NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>Original/Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under) Final Budget</u>
Revenues			
Property taxes	\$ 1,026,799	\$ 1,029,445	\$ 2,646
Other revenues:			
Operating grants	120,000	41,003	(78,997)
Fines and fees	12,000	4,871	(7,129)
Gifts, memorials and donations	35,000	12,835	(22,165)
Investment income	3,000	19,202	16,202
Net increase in fair value of investments	20,000	9,596	(10,404)
Miscellaneous revenues	2,500	637	(1,863)
Total other revenues	<u>192,500</u>	<u>88,144</u>	<u>(104,356)</u>
Total revenues	<u>1,219,299</u>	<u>1,117,589</u>	<u>(101,710)</u>
Expenditures			
Cultural:			
Salaries	599,000	599,495	495
Audio visual materials	18,100	11,482	(6,618)
Books	62,250	42,192	(20,058)
Periodicals	5,200	5,718	518
Other media	18,000	15,784	(2,216)
Library programs	23,150	18,673	(4,477)
Office supplies	13,500	11,858	(1,642)
Printing	12,000	11,829	(171)
Postage	3,200	832	(2,368)
Legal fees	6,000	6,053	53
Public information	2,500	2,772	272
Health insurance	32,000	35,531	3,531
Library promotion and miscellaneous service fees	45,500	8,274	(37,226)
Utilities	30,360	37,611	7,251
Telephone	12,300	15,148	2,848
Contingency	2,700	50	(2,650)
Petty cash reimbursements	-	-	-
Accounting	17,000	14,706	(2,294)
Service contracts	37,900	48,492	10,592
Grants	100,000	33,798	(66,202)
Professional education and training - trustees	500	75	(425)
Professional education and training - staff	10,150	10,017	(133)
Total cultural expenditures	<u>1,051,310</u>	<u>930,390</u>	<u>(120,920)</u>

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (continued)
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024

	<u>Original/Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under) Final Budget</u>
Debt Service:			
Principal	28,000	34,168	6,168
Interest	16,500	10,428	(6,072)
Total Debt Service	<u>44,500</u>	<u>44,596</u>	<u>96</u>
Capital outlay:			
Information technology	60,000	70,438	10,438
Equipment	-	-	-
Total capital outlay	<u>60,000</u>	<u>70,438</u>	<u>10,438</u>
Total expenditures	<u>1,155,810</u>	<u>1,045,424</u>	<u>(110,386)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>63,489</u>	<u>72,165</u>	<u>8,676</u>
Other Financing Sources			
Loan proceeds	-	-	-
Lease issuance	-	-	-
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ 63,489</u>	<u>72,165</u>	<u>\$ 8,676</u>
Fund balance, beginning		<u>1,703,307</u>	
Fund balance, ending		<u>\$ 1,775,472</u>	

**NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
BUILDING FUND
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>Original/Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under) Final Budget</u>
Revenues			
Property taxes	\$ 50,566	\$ 47,172	\$ (3,394)
Total revenues	<u>50,566</u>	<u>47,172</u>	<u>(3,394)</u>
Expenditures			
Cultural:			
Building supplies and maintenance	12,000	11,096	(904)
Building repairs	30,000	48,994	18,994
Service contracts	-	74	74
Casual labor and fees	1,950	1,007	(943)
Total cultural expenditures	<u>43,950</u>	<u>61,171</u>	<u>17,221</u>
Capital outlay	-	-	-
Total expenditures	<u>43,950</u>	<u>61,171</u>	<u>17,221</u>
Net change in fund balance	<u>\$ 6,616</u>	<u>(13,999)</u>	<u>\$ (20,615)</u>
Fund balance, beginning		<u>(223,829)</u>	
Fund balance, ending		<u>\$ (237,828)</u>	

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
IMRF FUND
FOR THE YEAR ENDED JUNE 30, 2024

	<u>Original/Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under) Final Budget</u>
Revenues			
Property taxes	\$ 32,719	\$ 39,328	\$ 6,609
Total revenues	<u>32,719</u>	<u>39,328</u>	<u>6,609</u>
Expenditures			
Cultural:			
Casual labor and fees	49,250	46,979	(2,271)
Total expenditures	<u>49,250</u>	<u>46,979</u>	<u>(2,271)</u>
Net change in fund balance	<u>\$ (16,531)</u>	<u>(7,651)</u>	<u>\$ 8,880</u>
Fund balance, beginning		<u>(91,867)</u>	
Fund balance, ending		<u>\$ (99,518)</u>	

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**NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
JUNE 30, 2024**

Last 6 Calendar Years

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total Pension Liability						
Service cost	\$ 27,734	\$ 34,400	\$ 31,499	\$ 32,194	\$ 28,047	\$ 24,570
Interest	45,856	38,743	33,849	29,183	22,045	921
Changes of benefit terms	-	-	-	-	-	-
Differences between expected and actual experience	30,265	45,617	6,348	7,968	46,291	255,157
Changes of assumptions	(12,019)	-	-	(4,639)	-	9,394
Benefit payments, including refunds of member contributions	(23,351)	(11,276)	-	-	-	-
Net Change in Total Pension Liability	<u>68,485</u>	<u>107,484</u>	<u>71,696</u>	<u>64,706</u>	<u>96,383</u>	<u>290,042</u>
Total Pension Liability - Beginning	<u>630,311</u>	<u>522,827</u>	<u>451,131</u>	<u>386,425</u>	<u>290,042</u>	<u>-</u>
Total Pension Liability - Ending (a)	<u>\$ 698,796</u>	<u>\$ 630,311</u>	<u>\$ 522,827</u>	<u>\$ 451,131</u>	<u>\$ 386,425</u>	<u>\$ 290,042</u>
Plan Fiduciary Net Position						
Contributions - employer	\$ 44,785	\$ 38,309	\$ 40,912	\$ 35,518	\$ 31,651	\$ 7,349
Contributions - member	20,482	17,052	17,601	15,967	17,728	91,210
Net investment income	36,401	(14,450)	24,400	14,243	8,096	-
Benefit payments, including refunds of member contributions	(23,351)	(11,276)	-	-	-	-
Other	6,176	18,569	(4,199)	(2,141)	(2,986)	(382)
Net Change in Fiduciary Net Position	<u>\$ 84,493</u>	<u>\$ 48,204</u>	<u>\$ 78,714</u>	<u>\$ 63,587</u>	<u>\$ 54,489</u>	<u>\$ 98,177</u>
Plan Fiduciary Net Position - Beginning	<u>343,171</u>	<u>294,967</u>	<u>216,253</u>	<u>152,666</u>	<u>98,177</u>	<u>-</u>
Plan Fiduciary Net Position - Ending (b)	<u>\$ 427,664</u>	<u>\$ 343,171</u>	<u>\$ 294,967</u>	<u>\$ 216,253</u>	<u>\$ 152,666</u>	<u>\$ 98,177</u>
Net Pension Liability/(Asset) - Ending (a)-(b)	<u>\$ 271,132</u>	<u>\$ 287,140</u>	<u>\$ 227,860</u>	<u>\$ 234,878</u>	<u>\$ 233,759</u>	<u>\$ 191,865</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	61.20%	54.44%	56.42%	47.94%	39.51%	33.85%
Covered Payroll	\$ 439,492	\$ 378,930	\$ 391,132	\$ 354,822	\$ 342,652	\$ 81,748
Net Pension Liability as a Percentage of Covered Payroll	61.69%	75.78%	58.26%	66.20%	68.22%	234.70%

Note to Schedule:

The District became a member of IMRF on October 1, 2018. Information is presented for those years for which it was available.

**NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT CONTRIBUTIONS
JUNE 30, 2024**

Last 6 Fiscal Years

	2024	2023	2022	2021	2020	2019
Actuarially Determined Contribution	\$ 46,979	\$ 40,039	\$ 39,728	\$ 39,325	\$ -	\$ -
Contributions in Relation to the Actuarially Determined Contribution	46,979	41,622	39,728	39,325	35,281	22,326
Contribution Deficiency (Excess)	-	(1,583)	-	-	(35,281)	(22,326)
Covered Payroll	466,205	378,930	391,132	354,822	342,652	81,748
Contributions as a Percentage of Covered Payroll	10.08%	10.98%	10.16%	11.08%	10.30%	27.31%

Notes to Schedule:

Notes

Actuarially determined contribution rates are calculated as of December 31 each year, which is 6 months prior to the beginning of the fiscal year in which contributions are reported

Actuarial Cost Method

Aggregate Entry age normal

Amortization Method

Level percentage of payroll, closed

Remaining Amortization Period

20-year closed period

Asset Valuation Method

5-year smoothed market; 20% corridor

Wage Growth

2.75%

Price Inflation

2.25%

Salary Increases

2.75% to 13.75% including inflation

Investment Rate of Return

7.25%

Retirement Age

Experience based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019

Mortality

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other Information

There were no benefit changes during the year.

Information is presented for those years for which it was available.

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to the Required Supplementary Information
JUNE 30, 2024

NOTE 1. BUDGETS

Budgets for funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America. The following procedures are used to establish the budgets:

- (a) The District’s Director submits a proposed operating budget to the Board of Trustees for approval.
- (b) The Board of Trustees makes any adjustments to the budget deemed necessary and approves the proposed budget and appropriation ordinance.
- (c) Notice is published in a newspaper that the tentative Annual Budget and Appropriation Ordinance of the District is available for inspection and then is subsequently presented at a public hearing.
- (d) The District’s Board of Trustees adopts the Annual Budget and Appropriation Ordinance after the public hearing.

Expenditures may not legally exceed the budgeted appropriations at the fund level. The budget may be amended by the District’s Board of Trustees. There were no amendments to the budget for the year ended June 30, 2024.

NOTE 2. EXCESS OF ACTUAL EXPENDITURES OVER BUDGET

Expenditures exceeded appropriations for both the building and social security funds in fiscal year 2024.

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COMBINING FINANCIAL STATEMENTS

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**NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2024**

	Special Revenue Fund				Total
	Liability Insurance	Audit	Unemployment Insurance	Social Security	
Assets					
Cash and investments	\$ 2,663	\$ 4,004	\$ -	\$ -	\$ 6,667
Property tax receivables	6,710	3,918	588	18,612	29,828
Prepaid expenses	-	-	-	-	-
Total assets	<u>9,373</u>	<u>7,922</u>	<u>588</u>	<u>18,612</u>	<u>36,495</u>
Liabilities					
Accounts payable	3,387	-	-	-	3,387
Interfund balances	-	-	2,675	27,016	29,691
Total liabilities	<u>3,387</u>	<u>-</u>	<u>2,675</u>	<u>27,016</u>	<u>33,078</u>
Deferred inflows of resources					
Unearned property tax revenue	6,710	3,918	588	18,612	29,828
Total deferred inflows of resources	<u>6,710</u>	<u>3,918</u>	<u>588</u>	<u>18,612</u>	<u>29,828</u>
Fund balances					
Committed	-	4,004	-	-	4,004
Unassigned	(724)	-	(2,675)	(27,016)	(30,415)
Total fund balances	<u>(724)</u>	<u>4,004</u>	<u>(2,675)</u>	<u>(27,016)</u>	<u>(26,411)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 9,373</u>	<u>\$ 7,922</u>	<u>\$ 588</u>	<u>\$ 18,612</u>	<u>\$ 36,495</u>

**NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023**

	Special Revenue Fund				Total
	Liability Insurance	Audit	Unemployment Insurance	Social Security	
Revenues					
Property taxes	\$ 7,720	\$ 10,558	\$ 1,080	\$ 36,638	\$ 55,996
Total revenues	<u>7,720</u>	<u>10,558</u>	<u>1,080</u>	<u>36,638</u>	<u>55,996</u>
Expenditures					
Liability insurance	20,344	-	-	-	20,344
Audit fees	-	7,950	-	-	7,950
Unemployment insurance	-	-	372	-	372
Social security	-	-	-	45,350	45,350
Total expenditures	<u>20,344</u>	<u>7,950</u>	<u>372</u>	<u>45,350</u>	<u>74,016</u>
Net change in fund balances	<u>(12,624)</u>	<u>2,608</u>	<u>708</u>	<u>(8,712)</u>	<u>(18,020)</u>
Fund Balance - Beginning of year	<u>11,900</u>	<u>1,396</u>	<u>(3,383)</u>	<u>(18,304)</u>	<u>(8,391)</u>
Fund Balance - End of year	<u>\$ (724)</u>	<u>\$ 4,004</u>	<u>\$ (2,675)</u>	<u>\$ (27,016)</u>	<u>\$ (26,411)</u>

TRUTH IN TAXATION
CERTIFICATE OF COMPLIANCE

North Riverside Public Library District
Cook County, Illinois

I, Annette Corgiat, hereby certify that I am the presiding officer of the North Riverside Public Library District Board of Trustees, and as such presiding officer I certify that the North Riverside Public Library District levy ordinance, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with the provisions of the Illinois Property Tax Code – Truth in Taxation Law, 35 ILCS 200/18-60 through 18-25 (2002).

This certificate applies to the 2024 levy.

Signature of Presiding Officer

Date

TAX LEVY ORDINANCE

ORDINANCE 24-10-01

**NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
COOK COUNTY, ILLINOIS**

FISCAL YEAR JULY 1, 2024 to JUNE 30, 2025

WHEREAS, applicable statutes authorize the Board of Library Trustees to levy taxes for library purposes.

NOW, THEREFORE, BE IT ORDAINED by the Board of Library Trustees of the North Riverside Public Library District, Cook County, Illinois, as follows:

Section 1: Ordinance #24-09-01 (Budget and Appropriations Ordinance) previously passed by the Board is incorporated by reference.

Section 2: A tax in the sum of \$1,262,087 is levied upon all taxable property within the District, said tax levied to defray expenses and liabilities of the District for the fiscal year beginning July 1, 2024 ending June 30, 2025 for the specific objects and purposes indicated as follows:

CORPORATE

Personnel Expenses	Appropriation	Levy
Salaries	685,250.00	625,000.00
Audio-visual materials and services	29,000.00	15,000.00
Books	75,000.00	52,500.00
Periodicals	4,500.00	1,200.00
Other media	45,000.00	26,000.00
Library programs	85,975.00	17,000.00
Office supplies	25,500.00	13,000.00
Printing	38,975.00	14,000.00
Postage	10,000.00	3,000.00
Legal fees	45,855.00	5,500.00
Public information	16,875.00	6,500.00
Health insurance	75,500.00	34,000.00
Library promotion and miscellaneous service fees	65,750.00	29,487.00
Utilities	55,350.00	29,000.00
Telephone	19,425.00	14,000.00
Contingency	10,050.00	5,000.00
Petty Cash	600.00	0.00
Information technology	107,200.00	46,000.00

Strategic initiatives	9,500.00	0.00
Debt service costs	63,000.00	36,800.00
Contractual		
Accounting	35,750.00	16,000.00
Service contracts	71,000.00	49,000.00
Professional Education and Training		
Library trustees	7,500.00	500.00
Library staff	15,000.00	6,500.00
Total	1,597,555.00	1,044,987.00

MEMORIAL FUND

Books	11,500.00	0.00
Audio – visual materials	7,500.00	0.00
Equipment	15,000.00	0.00
Total	34,000.00	0.00

AUDIT

16,750.00 8,500.00

IMRF

7,200.00 50,000.00

SOCIAL SECURITY

60,000.00 48,000.00

PUBLIC LIABILITY, PROPERTY, WORKERS' COMPENSATION, AND DIRECTORS AND OFFICERS' INSURANCE

Liability Insurance	Appropriations	
Public liability insurance	20,500.00	15,500.00
Workers' compensation insurance	6,200.00	2,000.00
Property insurance	7,800.00	3,000.00
Director's and Officers' insurance	4,200.00	2,500.00
Total	38,700.00	23,000.00

UNEMPLOYMENT COMPENSATION INSURANCE

7,500.00

4,500.00

BUILDINGS, MAINTENANCE AND EQUIPMENT

Building supplies and maintenance	52,000.00	12,000.00
Building repairs	215,000.00	35,000.00
Casual labor and fees	10,900.00	1,100.00
Building improvements	160,000.00	35,000.00
Total	437,900.00	83,100.00

SUMMARY

Corporate	1,597,555.00	1,044,987.00
Buildings, Maintenance and Equipment (Special Tax)	437,900.00	83,100.00
Social Security (Special Tax)	60,000.00	48,000.00
Audit (Special Tax)	16,750.00	8,500.00
IMRF (Special Tax)	7,200.00	50,000.00
Liability Insurance (Special Tax)	38,700.00	23,000.00
Unemployment Insurance (Special Tax)	7,500.00	4,500.00
Memorial Fund (No levy)	34,000.00	0.00
Total	2,199,605.00	1,262,087.00

Section2: The Secretary is authorized and directed to file a certified copy of this Ordinance with the County Clerk of Cook County within the time specified by law.

Section 3: This Ordinance is in full force and effect from and after its passage.

PASSED this 21st day of October, 2024, pursuant to a roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

Annette Corgiat, President

Board of Library Trustees

North Riverside Public Library District

ATTEST:

Kyle Johnson, Secretary

(seal)

Board of Library Trustees

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

CERTIFICATE OF AUTHENTICITY

I, Kyle Johnson, Secretary , the duly qualified and acting Secretary of the Board of Library Trustees of the North Riverside Public Library District, Cook County, Illinois, and the keeper of the records thereof, hereby certify that attached hereto is a true and correct copy of an Ordinance entitled:

TAX LEVY ORDINANCE

ORDINANCE # 24-10-01

Adopted at a regular meeting of the said Board of Library Trustees held on October 21, 2024.

Kyle Johnson, Secretary
Board of Library Trustees
North Riverside Public Library District

Date signed: October 21, 2024

Resolution #24-10-01

**RESOLUTION TO DETERMINE ESTIMATE OF FUNDS
NEEDED FOR FISCAL YEAR 2024/2025**

WHEREAS, the North Riverside Public Library District (Library District) must file on or before December 31, 2024, its Levy Ordinance for the 2024/2025 fiscal year; and

WHEREAS, pursuant to The Truth in Taxation Law (35 ILCS 200/18-55 et seq.), the Library District must determine not less than 20 days prior to adoption of its Levy Ordinance the amounts of money estimated to be necessary to be raised by taxation for the 2024/2025 fiscal year upon the taxable property in the Library District.

NOW, THEREFORE, BE IT DETERMINED by the Board of Library Trustees of the North Riverside Public Library District as follows:

- a. The amount of money estimated to be necessary to be raised by taxation for the 2023/2024 fiscal year upon the taxable property in the Library District is \$1,262,087;
- b. The estimate of \$1,262,087 is 4.998% higher than last year's tax extension of \$1,233,386;
- c. According to the Truth in Taxation Law, neither a public hearing nor publication of notice of the proposed levy amount are required.

ADOPTED October 21, 2024, by a roll call vote as follows:

AYES: _____

NAYS: _____

ABSTAINING: _____

ABSENT: _____

Annette Corgiat, President
Board of Trustees
North Riverside Public Library District

Kyle Johnson, Secretary
Board of Trustees
North Riverside Public Library District