

## Financial Report - FY24 - 25

2024 Fiscal year					
<u>Date</u>	<u>Ck #</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
07/01/24		Beginning Balance - FY24 - 25			\$15,379.71
07/01/24		Square purchases		\$19.38	\$15,399.09
07/03/24		iPad purchase for raffle	(529.99)		\$14,869.10
07/05/24		Square purchases		\$19.38	\$14,888.48
07/09/24		Square Raffle Donation		\$4.77	\$14,893.25
07/11/24		Kay's Room Cash Deposit		\$23.04	\$14,916.29
07/19/24		iPad Raffle Cash Deposits		\$265.00	\$15,181.29
07/22/24		Square Raffle Donation		\$4.77	\$15,186.06
07/22/24		CD Interest from 30K CD		\$579.83	\$15,765.89
07/25/24		Square monthly Donation		\$9.41	\$15,775.30
07/25/24		Kay's Room Cash Deposit		\$45.00	\$15,820.30
07/22/24		Square Raffle Donation		\$19.38	\$15,839.68
07/29/24		Square Raffle Donation		\$4.77	\$15,844.45
07/30/24	Card	Federal IRS 990-N eFiling Annual Fee	(50.00)		\$15,794.45
07/31/24		Certified Mail - IL AG990 Form	(9.68)		\$15,784.77
07/31/24		Ending Balance			\$15,784.77
08/01/24		Beggining Balance			\$15,784.77
08/01/24		Square monthly Donation		\$9.41	\$15,794.18
08/01/24		Kay's Room Cash Deposit		\$14.00	\$15,808.18
08/15/24		Kay's Room Cash Deposit - \$20 Raffle		\$46.00	\$15,854.18
08/21/24		Square monthly Donation		\$4.55	\$15,858.73
08/26/24		Square monthly Donation		\$9.41	\$15,868.14
08/27/24		Kay's Room Cash \$41 & iPad Raffle \$45 Deposit		\$86.00	\$15,954.14
08/27/24		JM Check Donation		\$5,000.00	\$20,954.14
08/31/24		Ending Balance			\$20,954.14
09/01/24		Beggining Balance			\$20,954.14
09/02/24		Square monthly Donation		\$9.37	\$20,963.51

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09/10/24		Kay's Room Cash Deposit		\$20.25	\$20,983.76
09/23/24		Kay's Room Cash Deposit		\$12.25	\$20,996.01
09/26/24		Square monthly Donation		\$9.41	\$21,005.42
09/30/24		Ending Balance			\$21,005.42
10/01/24		Beggining Balance			\$21,005.42
10/03/24		Square monthly Donation		\$9.41	\$21,014.83
10/08/24		ITW Foundation 3 for 1 Match Donation	\$15,000.00		\$36,014.83
10/15/24		Kay's Room Cash Deposit		\$24.00	\$36,038.83
				CD 1	\$30,224.44
				CD 2	\$15,223.45
		End of Fiscal Year July 2024 - June 2025		<b>* Total</b>	<b>\$81,486.72</b>

2024 Fiscal year					
<u>Date</u>	<u>Ck #</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>CD Balance</u>
02/21/24		Open New CD from Chceking - 4.64 % 5 months		\$30,000.00	\$30,000.00
03/02/24		Interest - Available		\$110.50	\$30,110.50
04/23/24		Interest - Available		\$118.57	\$30,229.07
05/23/24		Interest - Available		\$115.19	\$30,344.26
06/22/24		Interest - Available		\$119.48	\$30,463.74
07/21/24		Interest - Available		\$116.09	\$30,579.83
07/22/24		Close CD account - Transfer interest to checking	(579.83)		\$30,000.00
07/22/24		Rollover 30 K CD - 4.40 % 6 months			\$30,000.00
08/26/24		Interest - Available		\$112.01	\$30,112.01
08/24/24		Interest - Available		\$112.43	\$30,224.44

2024 Fiscal year					
<u>Date</u>	<u>Ck #</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>CD Balance</u>
05/22/24		Open New CD from Checking - 4.40 % 6 months		\$15,000.00	\$15,000.00
06/25/24		Interest - Available		\$56.01	\$15,056.01
07/23/24		Interest - Available		\$54.39	\$15,110.40
08/26/24		Interest - Available		\$56.42	\$15,166.82
08/24/24		Interest - Available		\$56.63	\$15,223.45

## Check Activity Log

<u>Check Date</u>	<u>Chk #</u>	<u>Description</u>	<u>Amount</u>	<u>Cleared</u>	<u>Statement Date</u>
07/30/24	1051	Illinois Charity Bureau Fund - FY23-24	15.00		
04/16/24	1050	Fundraising Librarian, LLC	1,400.00	Y	06/30/24
02/21/24	1049	Annette Corgiat - Library Xmas Open House	123.45	Y	04/30/24
01/17/24	1048	Voided Check for Benevity Setup	0.00	N/A	N/A
11/21/23	1047	John Mathias - Certified Mail Receipt	8.56	Y	11/30/23
10/27/23	1046	Illinois Charity Bureau Fund - FY19-20	100.00	Y	11/30/23
10/27/23	1045	Illinois Charity Bureau Fund - FY20-21	100.00	Y	11/30/23
10/21/23	1044	North Riverside Public Library District	402.00	Y	12/31/23
10/19/23	Card	Noah's Ark Animals Purchase	568.96	Y	09/30/23
10/17/23	1043	Annette Corgiat - Author Event	480.71	Y	10/31/23
10/03/23	Card	Checks for Less	55.60	Y	10/31/23
09/28/23	Card	Amazon Purchase - Fireproof Cabinet	871.99	Y	09/30/23
09/28/23	Card	Amazon Purchase - Hanging Folders	27.12	Y	09/30/23
08/22/23	1042	Illinois Charity Bureau Fund - FY22-23	15.00	Y	10/31/23
08/10/23	Card	IRS 990-N e-filing	40.00	Y	08/31/23
08/08/23	1041	Ink Your Wear, Inc	198.00	Y	08/31/23
07/26/23	1040	Crowley Digital Pres. Sol.	5,000.00	Y	08/31/23
07/26/23	1039	NRPL - AED reimbursement	1,165.00	Y	07/31/23
07/18/23	1038	NRPL - 1/2 Egger mem + name tags	136.39	Y	07/31/23

Current Checking account balance is \$ 36,038.83.

CD 1 matures on 01-22-2025 with a balance of \$ 30,224.44.

CD 2 matures on 11-22-2024 with a current balance of \$ 15,223.45.

Current 5/3<sup>rd</sup> Bank CD rates are:

4.21% for a 3-month CD, \$ 5,000 minimum.

3.92% for a 7-month CD, \$ 5,000 minimum.

Recommendation:

Reduce the Checking account by \$ 15,000. There are sufficient funds for monthly expenses and any library requests until the next CD matures on 01-22-2025.

When CD 2 matures on 11-22-2024, add \$ 15,000 to this CD and roll it over as a \$ 30,000 CD at the current rate of 4.21% for 3 months or the latest 5/3<sup>rd</sup> Bank CD rates available around 11-22-2024, to increase interest income. The new CD mature date would be around 02-22-2025.

CD 1 will continue until it's mature on 01-22-2025.

The CD rollover signatures will remain at two. 5/3<sup>rd</sup> Bank now requires in-person attendance to sign all paperwork at time of rollover.